

DEGOLYER AND MACNAUGHTON

5001 SPRING VALLEY ROAD
SUITE 800 EAST
DALLAS, TEXAS 75244

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DEGOLYER AND MACNAUGHTON
5001 SPRING VALLEY ROAD
SUITE 800 EAST
DALLAS, TEXAS 75244

REPORT
as of
DECEMBER 31, 2023
on
RESERVES and REVENUE of CERTAIN PROPERTIES
with interests attributable to
KIMMERIDGE TEXAS GAS, LLC
and
RESERVES and REVENUE of CERTAIN PROPERTIES
with interests attributable to
BLACKBRUSH OIL & GAS, LP
prepared for
KIMMERIDGE TEXAS GAS, LLC

SEC PRICE SENSITIVITY

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FOREWORD

Scope of Investigation

This report presents estimates, as of December 31, 2023, of the extent and value of the proved oil, condensate, natural gas liquids (NGL), and gas reserves of certain properties in which Kimmeridge Texas Gas, LLC (Kimmeridge) has represented it holds an interest. At the request of Kimmeridge, this report also presents additional estimates, as of December 31, 2023, of the extent and value of the proved oil, condensate, NGL, and gas reserves of certain properties in which Kimmeridge has represented Blackbrush Oil & Gas, LP (Blackbrush) holds an interest. The properties evaluated herein consist of working and royalty interests located in Texas. A list of the properties evaluated in this report is shown in the appendix to this report under the Lease Totals - Reserves and Revenue tab.

Estimates of reserves presented in this report have been prepared in accordance with the Petroleum Resources Management System (PRMS) approved in March 2007 and revised in June 2018 by the Society of Petroleum Engineers, the World Petroleum Council, the American Association of Petroleum Geologists, the Society of Petroleum Evaluation Engineers, the Society of Exploration Geophysicists, the Society of Petrophysicists and Well Log Analysts, and

the European Association of Geoscientists & Engineers. These reserves definitions are discussed in detail in the Definition of Reserves section of this report.

Reserves estimated in this report are expressed as gross reserves and net reserves. Gross reserves are defined as the total estimated petroleum remaining to be produced from these properties after December 31, 2023. Net reserves are defined as that portion of the gross reserves attributable to the interests held by Kimmeridge and Blackbrush after deducting all interests held by others.

This report presents values for proved reserves that were estimated using prices, expenses, and costs provided by Kimmeridge. A detailed explanation of the forecast price, expense, and cost assumptions is included in the Valuation of Reserves section of this report.

Values for proved reserves in this report are expressed in terms of future gross revenue, future net revenue, and present worth. Future gross revenue is defined as that revenue which will accrue to the evaluated interests from the production and sale of the estimated net reserves. Future net revenue is calculated by deducting production taxes, ad valorem taxes, operating expenses, capital costs, and abandonment costs from future gross revenue. Operating expenses include field operating expenses, transportation and processing expenses, and an allocation of overhead that directly relates to production activities. Capital costs include drilling and completion costs, facilities costs, and field maintenance costs. Abandonment costs are represented by Kimmeridge to be inclusive of those costs associated with the removal of equipment, plugging of wells, and reclamation and restoration associated with the abandonment. At the request of Kimmeridge, future income taxes were not taken into account in the preparation of these estimates. Present worth is defined as future net revenue discounted at a specified arbitrary discount rate compounded monthly over the expected period of realization. Present worth should not be construed as fair market value because no consideration was given to additional factors that influence the prices at which properties are bought and sold. In this report, present worth values using a discount rate of 10 percent are reported in detail and values using discount rates of 5, 8, 9, 12, 15, 20, and 25 percent are reported as totals in the appendix to this report.

Estimates of reserves and revenue should be regarded only as estimates that may change as further production history and additional information become available. Not only are such estimates based on that information which is currently available, but such estimates are also subject to the

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uncertainties inherent in the application of judgmental factors in interpreting such information.

Authority

This report was authorized by Mr. Matthew Pierce, Vice President of Corporate Development, Kimmeridge Texas Gas, LLC.

Source of Information

Information used in the preparation of this report was obtained from Kimmeridge and from public sources. In the preparation of this report we have relied, without independent verification, upon information furnished by Kimmeridge with respect to the property interests being evaluated, production from such properties, current costs of operation and development, current prices for production, agreements relating to current and future operations and sale of production, and various other information and data that were accepted as represented. A field examination was not considered necessary for the purposes of this report.

DEFINITION of RESERVES

Estimates of proved reserves presented in this report have been prepared in accordance with the PRMS approved in March 2007 and revised in June 2018 by the Society of Petroleum Engineers, the World Petroleum Council, the American Association of Petroleum Geologists, the Society of Petroleum Evaluation Engineers, the Society of Exploration Geophysicists, the Society of Petrophysicists and Well Log Analysts, and the European Association of Geoscientists & Engineers. Only proved reserves have been evaluated for this report. The petroleum reserves are defined as follows:

Reserves are those quantities of petroleum anticipated to be commercially recoverable by application of development projects to known accumulations from a given date forward under defined conditions. Reserves must satisfy four criteria: discovered, recoverable, commercial, and remaining (as of the evaluation's effective date) based on the development project(s) applied. Reserves are further categorized in accordance with the level of certainty associated with the estimates and may be sub-classified based on project maturity and/or characterized by development and production status.

Proved Reserves are those quantities of petroleum that, by analysis of geoscience and engineering data, can be estimated with reasonable certainty to be commercially recoverable from a given date forward from known reservoirs and under defined economic conditions, operating methods, and government regulations. If deterministic methods are used, the term "reasonable certainty" is intended to express a high degree of confidence that the quantities will be recovered. If probabilistic methods are used, there should be at least a 90% probability (P90) that the quantities actually recovered will equal or exceed the estimate.

Probable Reserves are those additional Reserves which analysis of geoscience and engineering data indicate are less likely to be recovered than Proved Reserves but more certain to be recovered than Possible Reserves. It is equally likely that actual remaining quantities recovered will be greater than or less than the sum of the estimated Proved plus Probable Reserves (2P). In this context, when probabilistic methods are used, there should be at least a 50% probability [P50] that the actual quantities recovered will equal or exceed the 2P estimate.

Possible Reserves are those additional reserves that analysis of geoscience and engineering data indicates are less likely to be recoverable than Probable Reserves. The total quantities ultimately recovered from the project have a low probability to exceed the sum of Proved plus Probable plus Possible (3P), which is equivalent to the high-estimate scenario. When probabilistic methods are used, there should be at least a 10% probability (P10) that the actual quantities recovered will equal or exceed the 3P estimate.

Once projects satisfy commercial maturity, the associated quantities are classified as Reserves. These quantities may be allocated to the following subdivisions based on the funding and operational status of wells and associated facilities within the reservoir development plan:

Developed Reserves are quantities expected to be recovered from existing wells and facilities. Reserves are considered developed only after the necessary equipment has been installed, or when the costs to do so are relatively minor compared to the cost of a well. Where required facilities become unavailable, it may be necessary to reclassify Developed Reserves as Undeveloped. Developed Reserves may be further sub-classified as Producing or Non-Producing.

Developed Producing Reserves are expected quantities to be recovered from completion intervals that are open and producing at the effective date of the estimate. Improved recovery Reserves are considered producing only after the improved recovery project is in operation.

Developed Non-Producing Reserves include shut-in and behind-pipe reserves. Shut-in Reserves are expected to be recovered from (1) completion intervals that are open at the time of the estimate but which have not yet started producing, (2) wells which were shut-in for market conditions or pipeline connections, or (3) wells not capable of production for mechanical reasons. Behind-pipe Reserves are expected to be recovered from zones in existing wells that will require additional completion work or future re-completion before start of production with minor cost to access these reserves. In all cases, production can be initiated or restored with relatively low expenditure compared to the cost of drilling a new well.

Undeveloped Reserves are quantities expected to be recovered through future significant investments. Undeveloped Reserves are to be produced (1) from new wells on undrilled acreage in known accumulations, (2) from deepening existing wells to a different (but known) reservoir, (3) from infill wells that will increase recovery, or (4) where a relatively large expenditure (e.g., when compared to the cost of drilling a new well) is required to (a) recomplete an existing well or (b) install production or transportation facilities for primary or improved recovery projects.

The extent to which probable and possible reserves ultimately may be recategorized as proved reserves is dependent upon future drilling, testing, and well performance. The degree of risk to be applied in evaluating probable and possible reserves is influenced by economic and technological factors as well as the time element. No probable or possible reserves have been evaluated for this report.

ESTIMATION of RESERVES

Estimates of reserves were prepared by the use of appropriate geologic, petroleum engineering, and evaluation principles and techniques that are in accordance with practices generally recognized by the petroleum industry, which are presented in the PRMS and Monograph 3 and Monograph 4 published by the Society of Petroleum Evaluation Engineers. The method or combination of methods used in the analysis of each reservoir was tempered by experience with similar reservoirs, stage of development, quality and completeness of basic data, and production history.

Based on the current stage of field development, production performance, the development plans provided by Kimmeridge, and analyses of areas offsetting existing wells with test or production data, reserves were categorized as proved.

The undeveloped reserves estimates were based on opportunities identified in the plan of development provided by Kimmeridge. The proved developed non-producing reserves include those quantities associated with behind-pipe zones or wells that have been drilled and completed but not yet brought onto production and include minor remaining capital expenditure as compared to the cost of a new well.

Kimmeridge provided a 9-year development plan for the evaluated properties. Kimmeridge has represented that the provided development plan is consistent with its long-term objectives and capital spending program and that Kimmeridge has firm intentions to proceed with development within this time frame. Accordingly, Kimmeridge has represented that its senior management is committed to the development plan provided by Kimmeridge and that Kimmeridge has the financial capability to execute the development plan, including the drilling and completion of wells and the installation of equipment and facilities.

For the evaluation of unconventional reservoirs, a performance-based methodology integrating the appropriate geology and petroleum engineering data was utilized for this report. Performance-based methodology primarily includes (1) production diagnostics, (2) decline-curve analysis, and (3) model-based analysis (if necessary, based on availability of data). Production diagnostics include data quality control, identification of flow regimes, and

characteristic well performance behavior. These analyses were performed for all well groupings (or type-curve areas).

Characteristic rate-decline profiles from diagnostic interpretation were translated to modified hyperbolic rate profiles, including one or multiple b-exponent values followed by an exponential decline. Based on the availability of data, model-based analysis may be integrated to evaluate long-term decline behavior, the effect of dynamic reservoir and fracture parameters on well performance, and complex situations sourced by the nature of unconventional reservoirs.

In the evaluation of developed non-producing and undeveloped reserves, type-well analysis was performed using well data from analogous reservoirs for which more complete historical performance data were available.

Data provided by Kimmeridge from wells drilled through December 31, 2023, and made available for this evaluation were used to prepare the reserves estimates herein. These reserves estimates were based on consideration of daily and monthly production data available for certain properties only through November 2023. Estimated cumulative production, as of December 31, 2023, was deducted from the estimated gross ultimate recovery to estimate gross reserves. This required that production be estimated for up to 1 month.

Oil and condensate reserves estimated herein are to be recovered by normal field separation. NGL reserves estimated herein include pentanes and heavier fractions (C₅₊) and liquefied petroleum gas (LPG), which consists primarily of propane and butane fractions, and are the result of low-temperature plant processing. Oil, condensate, and NGL reserves included in the appendix to this report are expressed in barrels (bbl). In these estimates, 1 barrel equals 42 United States gallons. For reporting purposes, oil and condensate reserves have been estimated separately and are presented herein as a summed quantity.

Gas quantities estimated herein are expressed as sales gas. Sales gas is defined as the total gas to be produced from the reservoirs, measured at the point of delivery, after reduction for fuel usage, flare, and shrinkage resulting from field separation and processing. Gas reserves estimated herein are reported as sales gas. Gas quantities are expressed at a temperature base of 60 degrees Fahrenheit (°F) and at a pressure base of 14.65 pounds per square inch

absolute (psia). Gas quantities included in the appendix to this report are expressed in thousands of cubic feet (Mcf).

Gas quantities are identified by the type of reservoir from which the gas will be produced. Nonassociated gas is gas at initial reservoir conditions with no oil present in the reservoir. Associated gas is both gas-cap gas and solution gas. Gas-cap gas is gas at initial reservoir conditions and is in communication with an underlying oil zone. Solution gas is gas dissolved in oil at initial reservoir conditions. Gas quantities estimated herein include both associated and nonassociated gas.

The estimated gross and net proved reserves, as of December 31, 2023, of the properties attributable to Kimmeridge and Blackbrush evaluated herein are summarized as follows, expressed in thousands of barrels (Mbbbl) and millions of cubic feet (MMcf):

	Gross Reserves								
	Oil and Condensate (Mbbbl)			NGL (Mbbbl)			Sales Gas (MMcf)		
	Kimmeridge Interests	Blackbrush Interests	Total	Kimmeridge Interests	Blackbrush Interests	Total	Kimmeridge Interests	Blackbrush Interests	Total
Proved									
Developed Producing	53	18,343	18,396	0	17,020	17,020	504,693	136,894	641,587
Developed Non-Producing	0	0	0	0	0	0	67,545	0	67,545
Total Proved Developed	53	18,343	18,396	0	17,020	17,020	572,238	136,894	709,132
Undeveloped	0	17,535	17,535	0	25,502	25,502	2,224,204	247,828	2,472,032
Total Proved	53	35,878	35,931	0	42,522	42,522	2,796,442	384,722	3,181,164
	Net Reserves								
	Oil and Condensate (Mbbbl)			NGL (Mbbbl)			Sales Gas (MMcf)		
	Kimmeridge Interests	Blackbrush Interests	Total	Kimmeridge Interests	Blackbrush Interests	Total	Kimmeridge Interests	Blackbrush Interests	Total
Proved									
Developed Producing	30	6,354	6,384	0	8,722	8,722	346,301	73,998	420,299
Developed Non-Producing	0	0	0	0	0	0	50,397	0	50,397
Total Proved Developed	30	6,354	6,384	0	8,722	8,722	396,698	73,998	470,696
Undeveloped	0	8,397	8,397	0	15,105	15,105	1,517,560	156,619	1,674,179
Total Proved	30	14,751	14,781	0	23,827	23,827	1,914,258	230,617	2,144,875

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The estimated gross and net proved reserves, as of December 31, 2023, of the properties evaluated herein are summarized as follows, expressed in thousands of barrels (Mbbbl) and millions of cubic feet (MMcf):

	Gross Reserves			Net Reserves		
	Oil and Condensate (Mbbbl)	NGL (Mbbbl)	Sales Gas (MMcf)	Oil and Condensate (Mbbbl)	NGL (Mbbbl)	Sales Gas (MMcf)
Proved						
Developed Producing	18,396	17,020	641,587	6,384	8,722	420,299
Developed Non-Producing	0	0	67,545	0	0	50,397
Total Proved Developed	18,396	17,020	709,132	6,384	8,722	470,696
Undeveloped	17,535	25,502	2,472,032	8,397	15,105	1,674,179
Total Proved	35,931	42,522	3,181,164	14,781	23,827	2,144,875

VALUATION of RESERVES

Revenue values in this report were estimated using forecast prices, expenses, and costs provided by Kimmeridge.

The following economic assumptions were used for estimating the revenue values reported herein:

Oil, Condensate, and NGL Prices

Oil, condensate, and NGL prices were calculated using differentials provided by Kimmeridge to a reference price of \$78.22 per barrel and held constant thereafter.

Gas Prices

Gas prices were calculated using differentials provided by Kimmeridge to a reference price of \$2.64 per million Btu and held constant thereafter. Btu factors provided by Kimmeridge were used to convert prices from dollars per million Btu to dollars per thousand cubic feet.

Production and Ad Valorem Taxes

Production taxes were calculated using the tax rates for Texas, including, where appropriate, abatements for enhanced recovery programs. Ad valorem taxes were calculated using rates provided by Kimmeridge based on recent payments.

Operating Expenses, Capital Costs, and Abandonment Costs

Estimates of operating expenses and future capital expenditures, provided by Kimmeridge and based on existing economic conditions, were held constant for the lives of the properties. In certain cases, future expenditures, either higher or lower than current expenditures, may have been used because of anticipated changes in operating conditions, but no general escalation that might result from inflation was applied. Abandonment costs, which are those costs associated with the removal of equipment, plugging of wells, and reclamation

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and restoration associated with the abandonment, were provided by Kimmeridge and were not adjusted for inflation. At the request of Kimmeridge, abandonment costs and any associated negative future net revenue have been included herein for those proved developed producing properties for which reserves were estimated to be zero. Operating expenses, capital costs, and abandonment costs were considered, as appropriate, in determining the economic viability of the developed non-producing and undeveloped reserves estimated herein.

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The estimated future revenue to be derived from the production and sale of the net proved reserves, as of December 31, 2023, of the properties attributable to Kimmeridge and Blackbrush evaluated under the economic assumptions described herein is summarized as follows, expressed in thousands of dollars (M\$):

	Kimmeridge Interests (M\$)	Blackbrush Interests (M\$)	Total (M\$)
Proved Developed Producing			
Future Gross Revenue	875,658	915,885	1,791,543
Production and Ad Valorem Taxes	69,552	47,623	117,175
Operating Expenses	361,915	232,825	594,740
Capital Costs	0	0	0
Abandonment Costs	4,018	2,498	6,516
Future Net Revenue	440,173	632,939	1,073,112
Present Worth at 10 Percent	276,233	373,744	649,977
Proved Developed Non-Producing			
Future Gross Revenue	125,928	0	125,928
Production and Ad Valorem Taxes	7,897	0	7,897
Operating Expenses	21,517	0	21,517
Capital Costs	706	0	706
Abandonment Costs	179	0	179
Future Net Revenue	95,629	0	95,629
Present Worth at 10 Percent	61,828	0	61,828
Total Proved Developed			
Future Gross Revenue	1,001,586	915,885	1,917,471
Production and Ad Valorem Taxes	77,449	47,623	125,072
Operating Expenses	383,432	232,825	616,257
Capital Costs	706	0	706
Abandonment Costs	4,197	2,498	6,695
Future Net Revenue	535,802	632,939	1,168,741
Present Worth at 10 Percent	338,061	373,744	711,805
Proved Undeveloped			
Future Gross Revenue	3,779,893	1,441,890	5,221,783
Production and Ad Valorem Taxes	260,210	61,318	321,528
Operating Expenses	988,433	306,161	1,294,594
Capital Costs	1,721,108	453,340	2,174,448
Abandonment Costs	4,919	1,656	6,575
Future Net Revenue	805,223	619,415	1,424,638
Present Worth at 10 Percent	33,299	216,225	249,524
Total Proved			
Future Gross Revenue	4,781,479	2,357,775	7,139,254
Production and Ad Valorem Taxes	337,659	108,941	446,600
Operating Expenses	1,371,865	538,986	1,910,851
Capital Costs	1,721,814	453,340	2,175,154
Abandonment Costs	9,116	4,154	13,270
Future Net Revenue	1,341,025	1,252,354	2,593,379
Present Worth at 10 Percent	371,360	589,969	961,329

Note: Future income taxes have not been taken into account in the preparation of these estimates.

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The estimated future revenue to be derived from the production and sale of the net proved reserves, as of December 31, 2023, of the properties evaluated under the economic assumptions described herein is summarized as follows, expressed in thousands of dollars (M\$):

	Proved Developed Producing (M\$)	Proved Developed Non-Producing (M\$)	Total Proved Developed (M\$)	Proved Undeveloped (M\$)	Total Proved (M\$)
Future Gross Revenue	1,791,543	125,928	1,917,471	5,221,783	7,139,254
Production and Ad Valorem Taxes	117,175	7,897	125,072	321,528	446,600
Operating Expenses	594,740	21,517	616,257	1,294,594	1,910,851
Capital Costs	0	706	706	2,174,448	2,175,154
Abandonment Costs	6,516	179	6,695	6,575	13,270
Future Net Revenue	1,073,112	95,629	1,168,741	1,424,638	2,593,379
Present Worth at 10 Percent	649,977	61,828	711,805	249,524	961,329

Note: Future income taxes have not been taken into account in the preparation of these estimates.

The appendix bound with this report includes (i) summary projections of proved reserves and revenue sorted by reserves category, (ii) summary projections of proved reserves and revenue sorted by attributable party and reserves category, and (iii) tabulations of proved reserves and revenue sorted by attributable party, reserves category, and lease.

SUMMARY and CONCLUSIONS

Kimmeridge has represented that both it and Blackbrush hold interests in certain properties located in Texas evaluated herein. The estimated net proved reserves, as of December 31, 2023, of the properties evaluated under the economic assumptions described herein are summarized as follows, expressed in thousands of barrels (Mbbbl) and millions of cubic feet (MMcf):

	Net Reserves		
	Oil and Condensate (Mbbbl)	NGL (Mbbbl)	Sales Gas (MMcf)
Proved			
Developed Producing	6,384	8,722	420,299
Developed Non-Producing	0	0	50,397
Total Proved Developed	6,384	8,722	470,696
Undeveloped	8,397	15,105	1,674,179
Total Proved	14,781	23,827	2,144,875

The estimated future revenue attributable to the combined interest in the proved reserves, as of December 31, 2023, of the properties evaluated under the economic assumptions described herein is summarized as follows, expressed in thousands of dollars (M\$):

	Proved Developed Producing (M\$)	Proved Developed Non-Producing (M\$)	Total Proved Developed (M\$)	Proved Undeveloped (M\$)	Total Proved (M\$)
Future Gross Revenue	1,791,543	125,928	1,917,471	5,221,783	7,139,254
Future Net Revenue	1,073,112	95,629	1,168,741	1,424,638	2,593,379
Present Worth at 10 Percent	649,977	61,828	711,805	249,524	961,329

Note: Future income taxes have not been taken into account in the preparation of these estimates.

While the oil and gas industry may be subject to regulatory changes from time to time that could affect an industry participant's ability to recover its reserves, we are not aware of any such governmental actions which would restrict the recovery of the December 31, 2023, estimated reserves.

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DeGolyer and MacNaughton is an independent petroleum engineering consulting firm that has been providing petroleum consulting services throughout the world since 1936. Our fees were not contingent on the results of our evaluation. This report has been prepared at the request of Kimmeridge. DeGolyer and MacNaughton has used all assumptions, procedures, data, and methods that it considers necessary to prepare this report.

Submitted,



DeGOLYER and MacNAUGHTON
Texas Registered Engineering Firm F-716

SIGNED: February 26, 2024



Dilhan Ilk, P.E.
Executive Vice President
DeGolyer and MacNaughton

**PROJECTION OF ESTIMATED PROVED PRODUCTION AND REVENUE
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP**

**SEC PRICE
SENSITIVITY**

Reserve Class: **PROVED**
Reserve Category: **DEVELOPED NON-PRODUCING**

Year Ending Dec 31	Completions	Gross Oil and Cond Production (bbl)	Gross NGL Production (bbl)	Gross Sales Gas Production (Mcf)	Net Oil and Cond Production (bbl)	Net NGL Production (bbl)	Net Sales Gas Production (Mcf)
2024	7	0	0	17,505,800	0	0	13,102,264
2025	7	0	0	7,792,745	0	0	5,807,288
2026	7	0	0	4,856,326	0	0	3,615,810
2027	7	0	0	3,588,567	0	0	2,670,783
2028	7	0	0	2,872,638	0	0	2,137,437
2029	7	0	0	2,393,345	0	0	1,780,520
2030	7	0	0	2,060,876	0	0	1,533,009
2031	7	0	0	1,812,820	0	0	1,348,372
2032	7	0	0	1,624,493	0	0	1,208,213
2033	7	0	0	1,465,894	0	0	1,090,198
2034	7	0	0	1,310,564	0	0	979,614
2035	6	0	0	1,190,168	0	0	892,625
2036	6	0	0	1,106,912	0	0	830,185
2037	6	0	0	1,029,782	0	0	772,336
2038	6	0	0	965,496	0	0	724,122
2039	6	0	0	909,102	0	0	681,829
2040	6	0	0	861,507	0	0	646,130
2041	6	0	0	814,549	0	0	610,911
2042	6	0	0	834,652	0	0	615,234
2043	6	0	0	800,989	0	0	589,104
Subtotal		0	0	55,797,225	0	0	41,635,984
Remaining		0	0	11,748,235	0	0	8,760,615
Total		0	0	67,545,460	0	0	50,396,599
Cumulative		0					
Ultimate		0					

Year Ending Dec 31	Oil and Cond Prices (\$/bbl)	Natural Gas Liquids Prices (\$/bbl)	Gas Prices (\$/Mcf)	Future Gross Revenue Oil and Cond (\$)	Future Gross Revenue NGL (\$)	Future Gross Revenue Gas (\$)	Future Gross Revenue Total (\$)
2024			2.500	0	0	32,751,771	32,751,771
2025			2.499	0	0	14,511,111	14,511,111
2026			2.498	0	0	9,034,002	9,034,002
2027			2.498	0	0	6,672,506	6,672,506
2028			2.498	0	0	5,339,842	5,339,842
2029			2.498	0	0	4,448,084	4,448,084
2030			2.498	0	0	3,829,686	3,829,686
2031			2.498	0	0	3,368,402	3,368,402
2032			2.498	0	0	3,018,237	3,018,237
2033			2.498	0	0	2,723,404	2,723,404
2034			2.498	0	0	2,447,310	2,447,310
2035			2.498	0	0	2,230,081	2,230,081
2036			2.498	0	0	2,074,071	2,074,071
2037			2.498	0	0	1,929,541	1,929,541
2038			2.498	0	0	1,809,083	1,809,083
2039			2.498	0	0	1,703,415	1,703,415
2040			2.498	0	0	1,614,224	1,614,224
2041			2.498	0	0	1,526,239	1,526,239
2042			2.498	0	0	1,536,682	1,536,682
2043			2.498	0	0	1,471,377	1,471,377
Subtotal			2.499	0	0	104,039,068	104,039,068
Remaining			2.499	0	0	21,889,186	21,889,186
Total			2.499	0	0	125,928,254	125,928,254

Year Ending Dec 31	Production & Ad Valorem Taxes (\$)	Operating Expenses (\$)	Capital Costs (\$)	Abandonment Costs (\$)	Future Net Revenue		Present Worth at 10 Percent		Gross Completions	
					Annual (\$)	Cumulative (\$)	Annual (\$)	Cumulative (\$)	Oil	Gas
2024	981,905	1,345,405	514,706	0	29,909,755	29,909,755	28,435,235	28,435,235	0	7
2025	483,047	1,282,930	0	0	12,745,134	42,654,889	10,990,500	39,425,735		
2026	300,724	935,024	0	0	7,798,254	50,453,143	6,075,524	45,501,259		
2027	222,462	790,230	0	0	5,659,814	56,112,957	3,987,840	49,489,099		
2028	249,182	932,328	0	0	4,158,332	60,271,289	2,651,778	52,140,877		
2029	428,367	806,678	0	0	3,213,039	63,484,328	1,853,543	53,994,420		
2030	376,790	792,078	0	0	2,660,818	66,145,146	1,387,981	55,382,401		
2031	331,406	666,426	0	0	2,370,570	68,515,716	1,120,216	56,502,617		
2032	296,954	620,760	0	0	2,100,523	70,616,239	898,362	57,400,979		
2033	267,946	582,212	0	0	1,873,246	72,489,485	725,093	58,126,072		
2034	240,780	512,921	0	0	1,693,609	74,183,094	593,413	58,719,485		
2035	219,411	464,741	0	19,118	1,526,811	75,709,905	484,170	59,203,655		
2036	204,060	444,636	0	0	1,425,375	77,135,280	409,189	59,612,844		
2037	189,841	425,985	0	0	1,313,715	78,448,995	341,344	59,954,188		
2038	177,988	410,431	0	0	1,220,664	79,669,659	287,112	60,241,300		
2039	167,594	396,777	0	0	1,139,044	80,808,703	242,527	60,483,827		
2040	158,817	385,250	0	0	1,070,157	81,878,860	206,244	60,690,071		
2041	150,162	373,850	0	0	1,002,227	82,881,087	174,825	60,864,896		
2042	151,191	405,996	191,176	0	788,319	83,669,406	123,549	60,988,445		
2043	144,762	403,784	0	0	922,831	84,592,237	131,933	61,120,378		
Subtotal	5,743,389	12,978,442	705,882	19,118	84,592,237		61,120,378			
Remaining	2,153,599	8,538,921	0	159,412	11,037,254	95,629,491	707,446	61,827,824		
Total	7,896,988	21,517,363	705,882	178,530	95,629,491		61,827,824			



These data accompany the report of DeGolyer and MacNaughton and are subject to its specific conditions.

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PROJECTION OF ESTIMATED PROVED PRODUCTION AND REVENUE
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP

KIMMERIDGE	
PROVED	9
DEVELOPED PRODUCING	10
DEVELOPED NON-PRODUCING	11
UNDEVELOPED	12
BBOG	
PROVED	13
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UNDEVELOPED	15

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PROJECTION OF ESTIMATED PROVED PRODUCTION AND REVENUE
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP

Properties: KIMMERIDGE
Reserve Class: PROVED

Year Ending Dec 31	Completions	Gross Oil and Cond Production (bbl)	Gross NGL Production (bbl)	Gross Sales Gas Production (Mcf)	Net Oil and Cond Production (bbl)	Net NGL Production (bbl)	Net Sales Gas Production (Mcf)
2024	216	6,887	0	138,411,150	3,896	0	100,700,160
2025	215	5,763	0	97,595,178	3,259	0	70,556,866
2026	229	4,925	0	110,756,948	2,782	0	80,731,995
2027	264	4,223	0	167,485,936	2,381	0	120,353,253
2028	305	3,690	0	211,361,261	2,085	0	152,597,786
2029	346	3,229	0	235,492,635	1,822	0	164,930,185
2030	370	2,851	0	218,740,280	1,613	0	140,994,494
2031	393	2,523	0	191,618,591	1,424	0	126,572,595
2032	395	2,254	0	155,871,807	1,275	0	101,781,907
2033	394	1,995	0	116,691,319	1,125	0	77,304,212
2034	389	1,781	0	97,101,994	1,003	0	64,690,604
2035	382	1,588	0	84,114,210	899	0	56,230,673
2036	380	1,422	0	74,810,812	802	0	50,124,869
2037	376	1,200	0	67,122,350	679	0	45,048,039
2038	369	1,076	0	61,034,952	612	0	41,020,640
2039	362	970	0	56,061,633	545	0	37,723,993
2040	357	864	0	52,011,927	491	0	35,037,287
2041	352	767	0	48,259,936	436	0	32,544,492
2042	346	667	0	45,108,784	379	0	30,452,614
2043	338	601	0	42,327,358	340	0	28,600,452
Subtotal		49,276	0	2,271,979,061	27,848	0	1,557,997,116
Remaining		4,030	0	524,463,271	2,298	0	356,261,208
Total		53,306	0	2,796,442,332	30,146	0	1,914,258,324
Cumulative Ultimate		325,801					
		379,107					

Year Ending Dec 31	Oil and Cond Prices (\$/bbl)	Natural Gas Liquids Prices (\$/bbl)	Gas Prices (\$/Mcf)	Future Gross Revenue Oil and Cond (\$)	Future Gross Revenue NGL (\$)	Future Gross Revenue Gas (\$)	Future Gross Revenue Total (\$)
2024	78.22		2.501	304,594	0	251,883,626	252,188,220
2025	78.22		2.503	254,905	0	176,577,675	176,832,580
2026	78.22		2.501	217,530	0	201,911,931	202,129,461
2027	78.22		2.499	186,566	0	300,775,329	300,961,895
2028	78.22		2.495	162,932	0	380,747,856	380,910,788
2029	78.22		2.494	142,662	0	411,332,806	411,475,468
2030	78.22		2.494	126,011	0	351,583,601	351,709,612
2031	78.22		2.494	111,560	0	315,608,786	315,720,346
2032	78.22		2.494	99,295	0	253,862,750	253,962,045
2033	78.22		2.495	88,264	0	192,905,664	192,993,928
2034	78.22		2.496	78,677	0	161,471,506	161,550,183
2035	78.22		2.497	70,341	0	140,381,903	140,452,244
2036	78.22		2.497	62,588	0	125,159,686	125,222,274
2037	78.22		2.497	53,201	0	112,498,259	112,551,460
2038	78.22		2.497	47,680	0	102,448,983	102,496,663
2039	78.22		2.498	42,868	0	94,221,563	94,264,431
2040	78.22		2.498	38,374	0	87,511,973	87,550,347
2041	78.22		2.498	34,140	0	81,288,608	81,322,748
2042	78.22		2.498	29,621	0	76,062,809	76,092,430
2043	78.22		2.498	26,689	0	71,435,300	71,461,989
Subtotal	78.22		2.497	2,178,498	0	3,889,670,614	3,891,849,112
Remaining	78.22		2.497	179,608	0	889,449,960	889,629,568
Total	78.22		2.497	2,358,106	0	4,779,120,574	4,781,478,680

Year Ending Dec 31	Production & Ad Valorem Taxes (\$)	Operating Expenses (\$)	Capital Costs (\$)	Abandonment Costs (\$)	Future Net Revenue		Present Worth at 10 Percent		Gross Completions	
					Annual (\$)	Cumulative (\$)	Annual (\$)	Cumulative (\$)	Oil	Gas
2024	11,161,915	43,845,573	165,737,365	394,532	31,048,835	31,048,835	26,486,320	26,486,320	0	417
2025	8,011,636	34,589,587	33,722,006	72,083	100,437,268	131,486,103	86,755,815	113,242,135		
2026	8,117,331	29,300,534	188,203,039	29,368	-23,520,811	107,965,292	-20,280,752	92,961,383		
2027	14,081,360	37,373,510	347,928,151	59,956	-98,481,082	9,484,210	-70,578,757	22,382,626		
2028	19,128,716	62,471,841	392,301,836	82,745	-93,074,350	-83,590,140	-60,280,729	-37,898,103		
2029	21,451,052	72,912,961	290,296,318	18,355	26,796,782	-56,793,358	15,160,936	-22,737,167		
2030	18,901,859	69,962,636	149,433,330	36,223	113,375,564	56,582,206	59,957,182	37,220,015		
2031	18,345,827	65,287,437	154,000,410	58,039	78,028,633	134,610,839	35,673,903	72,893,918		
2032	16,258,580	59,229,841	0	14,684	178,458,940	313,069,779	76,507,990	149,401,908		
2033	14,415,132	52,054,389	0	19,118	126,505,289	439,575,068	49,030,718	198,432,626		
2034	13,753,738	47,691,716	0	91,078	100,013,651	539,588,719	35,071,719	233,504,345		
2035	12,869,490	44,443,849	0	107,662	83,031,243	622,619,962	26,351,297	259,855,642		
2036	12,083,069	41,411,150	0	29,368	71,698,687	694,318,649	20,592,122	280,447,764		
2037	11,072,021	38,810,785	0	69,052	62,599,602	756,918,251	16,269,778	296,717,542		
2038	10,082,932	36,254,595	0	130,885	56,028,251	812,946,502	13,181,706	309,899,248		
2039	9,273,137	34,439,787	0	135,196	50,416,311	863,362,813	10,737,248	320,636,496		
2040	8,612,674	32,989,398	0	77,921	45,870,354	909,233,167	8,842,634	329,479,130		
2041	8,000,098	31,641,069	0	83,346	41,598,235	950,831,402	7,257,634	336,736,764		
2042	7,485,647	30,458,760	191,176	95,819	37,861,028	988,692,430	5,978,838	342,715,602		
2043	7,030,127	29,447,016	0	138,879	34,845,967	1,023,538,397	4,981,963	347,697,565		
Subtotal	250,136,341	894,616,434	1,721,813,631	1,744,309	1,023,538,397	347,697,565	347,697,565	371,359,956		
Remaining	87,522,567	477,248,086	0	7,371,789	317,487,126	1,341,025,523	23,662,391			
Total	337,658,908	1,371,864,520	1,721,813,631	9,116,098	1,341,025,523	371,359,956	371,359,956			

Month of Last Production: 08/2086

Interests (Percent)		
Date	Working	Revenue

Present Worth Profile (\$)	
5.00 Percent	668,238,829
8.00 Percent	464,854,767
9.00 Percent	414,825,957
12.00 Percent	300,269,758
15.00 Percent	222,834,497
20.00 Percent	142,586,405
25.00 Percent	97,035,198



**PROJECTION OF ESTIMATED PROVED PRODUCTION AND REVENUE
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP**

**SEC PRICE
SENSITIVITY**

Properties: **KIMMERIDGE**
Reserve Class: **PROVED**
Reserve Category: **DEVELOPED PRODUCING**

Year Ending Dec 31	Completions	Gross Oil and Cond Production (bbl)	Gross NGL Production (bbl)	Gross Sales Gas Production (Mcf)	Net Oil and Cond Production (bbl)	Net NGL Production (bbl)	Net Sales Gas Production (Mcf)
2024	192	6,887	0	80,443,214	3,896	0	57,342,495
2025	188	5,763	0	48,334,292	3,259	0	33,691,091
2026	186	4,925	0	37,278,353	2,782	0	25,693,950
2027	182	4,223	0	30,833,275	2,381	0	21,099,609
2028	177	3,690	0	26,565,115	2,085	0	18,085,724
2029	176	3,229	0	23,361,026	1,822	0	15,839,463
2030	174	2,851	0	20,951,324	1,613	0	14,157,460
2031	171	2,523	0	19,016,184	1,424	0	12,817,882
2032	170	2,254	0	17,474,220	1,275	0	11,755,100
2033	169	1,995	0	16,025,369	1,125	0	10,763,410
2034	164	1,781	0	14,830,837	1,003	0	9,955,182
2035	158	1,588	0	13,803,950	899	0	9,262,291
2036	156	1,422	0	12,937,993	802	0	8,675,609
2037	152	1,200	0	11,981,868	679	0	8,030,637
2038	145	1,076	0	11,089,790	612	0	7,435,882
2039	138	970	0	10,352,874	545	0	6,947,394
2040	133	864	0	9,721,766	491	0	6,531,618
2041	128	767	0	9,081,412	436	0	6,112,389
2042	122	667	0	8,445,481	379	0	5,705,051
2043	114	601	0	7,912,185	340	0	5,357,260
Subtotal		49,276	0	430,440,528	27,848	0	295,259,497
Remaining		4,030	0	74,252,884	2,298	0	51,042,016
Total		53,306	0	504,693,412	30,146	0	346,301,513
Cumulative Ultimate		325,801					
		379,107					

Year Ending Dec 31	Oil and Cond Prices (\$/bbl)	Natural Gas Liquids Prices (\$/bbl)	Gas Prices (\$/Mcf)	Future Gross Revenue Oil and Cond (\$)	Future Gross Revenue NGL (\$)	Future Gross Revenue Gas (\$)	Future Gross Revenue Total (\$)
2024	78.22		2.507	304,594	0	143,732,841	144,037,435
2025	78.22		2.514	254,905	0	84,705,373	84,960,278
2026	78.22		2.518	217,530	0	64,704,711	64,922,241
2027	78.22		2.521	186,566	0	53,188,095	53,374,661
2028	78.22		2.523	162,932	0	45,624,462	45,787,394
2029	78.22		2.524	142,662	0	39,983,939	40,126,601
2030	78.22		2.526	126,011	0	35,756,614	35,882,625
2031	78.22		2.527	111,560	0	32,386,680	32,498,240
2032	78.22		2.528	99,295	0	29,711,484	29,810,779
2033	78.22		2.528	88,264	0	27,213,956	27,302,220
2034	78.22		2.528	78,677	0	25,169,348	25,248,025
2035	78.22		2.528	70,341	0	23,417,508	23,487,849
2036	78.22		2.529	62,588	0	21,937,142	21,999,730
2037	78.22		2.529	53,201	0	20,310,964	20,364,165
2038	78.22		2.530	47,680	0	18,809,126	18,856,806
2039	78.22		2.530	42,868	0	17,574,317	17,617,185
2040	78.22		2.529	38,374	0	16,519,710	16,558,084
2041	78.22		2.529	34,140	0	15,459,978	15,494,118
2042	78.22		2.529	29,621	0	14,429,132	14,458,753
2043	78.22		2.529	26,689	0	13,547,957	13,574,646
Subtotal	78.22		2.520	2,178,498	0	744,183,337	746,361,835
Remaining	78.22		2.530	179,608	0	129,116,037	129,295,645
Total	78.22		2.522	2,358,106	0	873,299,374	875,657,480

Year Ending Dec 31	Production & Ad Valorem Taxes (\$)	Operating Expenses (\$)	Capital Costs (\$)	Abandonment Costs (\$)	Future Net Revenue		Present Worth at 10 Percent		Gross Completions	
					Annual (\$)	Cumulative (\$)	Annual (\$)	Cumulative (\$)	Oil	Gas
2024	7,135,314	34,442,513	0	394,532	102,065,076	102,065,076	97,461,118	97,461,118	0	192
2025	4,455,176	23,356,822	0	72,083	57,076,197	159,141,273	49,116,121	146,577,239		
2026	3,553,996	20,120,695	0	29,368	41,218,182	200,359,455	32,084,703	178,661,942		
2027	3,028,306	18,775,130	0	59,956	31,511,269	231,870,724	22,200,395	200,862,337		
2028	3,937,010	17,333,269	0	82,745	24,434,370	256,305,094	15,578,836	216,441,173		
2029	3,943,748	16,077,738	0	18,355	20,086,760	276,391,854	11,584,036	228,025,209		
2030	3,526,678	14,603,550	0	36,223	17,716,174	294,108,028	9,247,342	237,272,551		
2031	3,194,117	13,741,368	0	58,039	15,504,716	309,612,744	7,326,243	244,598,794		
2032	2,930,060	13,053,997	0	14,684	13,812,038	323,424,782	5,907,207	250,506,001		
2033	2,683,580	12,336,000	0	19,118	12,263,522	335,688,304	4,746,424	255,252,425		
2034	2,481,726	11,744,296	0	91,078	10,930,925	346,619,229	3,828,944	259,081,369		
2035	2,308,825	11,243,062	0	88,544	9,847,418	356,466,647	3,123,169	262,204,538		
2036	2,162,640	10,810,978	0	29,368	8,996,744	365,463,391	2,582,994	264,787,532		
2037	2,001,967	10,210,185	0	69,052	8,082,961	373,546,352	2,100,499	266,888,031		
2038	1,853,841	9,587,141	0	130,885	7,284,939	380,831,291	1,713,523	268,601,554		
2039	1,732,015	9,125,741	0	135,196	6,624,233	387,455,524	1,410,375	270,011,929		
2040	1,627,943	8,736,235	0	77,921	6,115,985	393,571,509	1,179,079	271,191,008		
2041	1,523,388	8,352,435	0	83,346	5,534,949	399,106,458	965,515	272,156,523		
2042	1,421,664	7,925,957	0	95,819	5,015,313	404,121,771	792,098	272,948,621		
2043	1,334,755	7,603,247	0	138,879	4,497,765	408,619,536	642,934	273,591,555		
Subtotal	56,836,749	279,180,359	0	1,725,191	408,619,536		273,591,555			
Remaining	12,715,423	82,734,241	0	2,292,957	31,553,024	440,172,560	2,641,692	276,233,247		
Total	69,552,172	361,914,600	0	4,018,148	440,172,560		276,233,247			



These data accompany the report of DeGolyer and MacNaughton and are subject to its specific conditions.

PROJECTION OF ESTIMATED PROVED PRODUCTION AND REVENUE
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP

Properties: KIMMERIDGE
Reserve Class: PROVED
Reserve Category: DEVELOPED NON-PRODUCING

Year Ending Dec 31	Completions	Gross Oil and Cond Production (bbl)	Gross NGL Production (bbl)	Gross Sales Gas Production (Mcf)	Net Oil and Cond Production (bbl)	Net NGL Production (bbl)	Net Sales Gas Production (Mcf)
2024	7	0	0	17,505,800	0	0	13,102,264
2025	7	0	0	7,792,745	0	0	5,807,288
2026	7	0	0	4,856,326	0	0	3,615,810
2027	7	0	0	3,588,567	0	0	2,670,783
2028	7	0	0	2,872,638	0	0	2,137,437
2029	7	0	0	2,393,345	0	0	1,780,520
2030	7	0	0	2,060,876	0	0	1,533,009
2031	7	0	0	1,812,820	0	0	1,348,372
2032	7	0	0	1,624,493	0	0	1,208,213
2033	7	0	0	1,465,894	0	0	1,090,198
2034	7	0	0	1,310,564	0	0	979,614
2035	6	0	0	1,190,168	0	0	892,625
2036	6	0	0	1,106,912	0	0	830,185
2037	6	0	0	1,029,782	0	0	772,336
2038	6	0	0	965,496	0	0	724,122
2039	6	0	0	909,102	0	0	681,829
2040	6	0	0	861,507	0	0	646,130
2041	6	0	0	814,549	0	0	610,911
2042	6	0	0	834,652	0	0	615,234
2043	6	0	0	800,989	0	0	589,104
Subtotal		0	0	55,797,225	0	0	41,635,984
Remaining		0	0	11,748,235	0	0	8,760,615
Total		0	0	67,545,460	0	0	50,396,599
Cumulative		0					
Ultimate		0					

Year Ending Dec 31	Oil and Cond Prices (\$/bbl)	Natural Gas Liquids Prices (\$/bbl)	Gas Prices (\$/Mcf)	Future Gross Revenue Oil and Cond (\$)	Future Gross Revenue NGL (\$)	Future Gross Revenue Gas (\$)	Future Gross Revenue Total (\$)
2024			2,500	0	0	32,751,771	32,751,771
2025			2,499	0	0	14,511,111	14,511,111
2026			2,498	0	0	9,034,002	9,034,002
2027			2,498	0	0	6,672,506	6,672,506
2028			2,498	0	0	5,339,842	5,339,842
2029			2,498	0	0	4,448,084	4,448,084
2030			2,498	0	0	3,829,686	3,829,686
2031			2,498	0	0	3,368,402	3,368,402
2032			2,498	0	0	3,018,237	3,018,237
2033			2,498	0	0	2,723,404	2,723,404
2034			2,498	0	0	2,447,310	2,447,310
2035			2,498	0	0	2,230,081	2,230,081
2036			2,498	0	0	2,074,071	2,074,071
2037			2,498	0	0	1,929,541	1,929,541
2038			2,498	0	0	1,809,083	1,809,083
2039			2,498	0	0	1,703,415	1,703,415
2040			2,498	0	0	1,614,224	1,614,224
2041			2,498	0	0	1,526,239	1,526,239
2042			2,498	0	0	1,536,682	1,536,682
2043			2,498	0	0	1,471,377	1,471,377
Subtotal			2,499	0	0	104,039,068	104,039,068
Remaining			2,499	0	0	21,889,186	21,889,186
Total			2,499	0	0	125,928,254	125,928,254

Year Ending Dec 31	Production & Ad Valorem Taxes (\$)	Operating Expenses (\$)	Capital Costs (\$)	Abandonment Costs (\$)	Future Net Revenue		Present Worth at 10 Percent		Gross Completions	
					Annual (\$)	Cumulative (\$)	Annual (\$)	Cumulative (\$)	Oil	Gas
2024	981,905	1,345,405	514,706	0	29,909,755	29,909,755	28,435,235	28,435,235	0	7
2025	483,047	1,282,930	0	0	12,745,134	42,654,889	10,990,500	39,425,735		
2026	300,724	935,024	0	0	7,798,254	50,453,143	6,075,524	45,501,259		
2027	222,462	790,230	0	0	5,659,814	56,112,957	3,987,840	49,489,099		
2028	249,182	932,328	0	0	4,158,332	60,271,289	2,651,778	52,140,877		
2029	428,367	806,678	0	0	3,213,039	63,484,328	1,853,543	53,994,420		
2030	376,790	792,078	0	0	2,660,818	66,145,146	1,387,981	55,382,401		
2031	331,406	666,426	0	0	2,370,570	68,515,716	1,120,216	56,502,617		
2032	296,954	620,760	0	0	2,100,523	70,616,239	898,362	57,400,979		
2033	267,946	582,212	0	0	1,873,246	72,489,485	725,093	58,126,072		
2034	240,780	512,921	0	0	1,693,609	74,183,094	593,413	58,719,485		
2035	219,411	464,741	0	19,118	1,526,811	75,709,905	484,170	59,203,655		
2036	204,060	444,636	0	0	1,425,375	77,135,280	409,189	59,612,844		
2037	189,841	425,985	0	0	1,313,715	78,448,995	341,344	59,954,188		
2038	177,988	410,431	0	0	1,220,664	79,669,659	287,112	60,241,300		
2039	167,594	396,777	0	0	1,139,044	80,808,703	242,527	60,483,827		
2040	158,817	385,250	0	0	1,070,157	81,878,860	206,244	60,690,071		
2041	150,162	373,850	0	0	1,002,227	82,881,087	174,825	60,864,896		
2042	151,191	405,996	191,176	0	788,319	83,669,406	123,549	60,988,445		
2043	144,762	403,764	0	0	922,831	84,592,237	131,933	61,120,378		
Subtotal	5,743,389	12,978,442	705,882	19,118	84,592,237		61,120,378			
Remaining	2,153,599	8,538,921	0	159,412	11,037,254	95,629,491	707,446	61,827,824		
Total	7,896,988	21,517,363	705,882	178,530	95,629,491		61,827,824			

Month of Last Production: 05/2086
Interests (Percent)
Date Working Revenue

Present Worth Profile (\$)
5.00 Percent 73,055,461
8.00 Percent 65,607,563
9.00 Percent 63,626,339
12.00 Percent 58,672,099
15.00 Percent 54,763,198
20.00 Percent 49,697,701
25.00 Percent 45,779,413



PROJECTION OF ESTIMATED PROVED PRODUCTION AND REVENUE
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP

SEC PRICE
SENSITIVITY

Properties: KIMMERIDGE
Reserve Class: PROVED
Reserve Category: UNDEVELOPED

Year Ending Dec 31	Completions	Gross Oil and Cond Production (bbl)	Gross NGL Production (bbl)	Gross Sales Gas Production (Mcf)	Net Oil and Cond Production (bbl)	Net NGL Production (bbl)	Net Sales Gas Production (Mcf)
2024	17	0	0	40,462,136	0	0	30,255,401
2025	20	0	0	41,468,141	0	0	31,058,487
2026	36	0	0	68,622,269	0	0	51,422,235
2027	75	0	0	133,064,094	0	0	96,582,861
2028	121	0	0	181,923,508	0	0	132,374,625
2029	163	0	0	209,738,264	0	0	147,310,202
2030	189	0	0	195,728,080	0	0	125,304,025
2031	215	0	0	170,789,587	0	0	112,406,341
2032	218	0	0	136,773,094	0	0	88,818,594
2033	218	0	0	99,200,056	0	0	65,450,604
2034	218	0	0	80,960,593	0	0	53,755,808
2035	218	0	0	69,120,092	0	0	46,075,757
2036	218	0	0	60,765,907	0	0	40,619,075
2037	218	0	0	54,110,700	0	0	36,245,066
2038	218	0	0	48,979,666	0	0	32,860,636
2039	218	0	0	44,799,657	0	0	30,094,770
2040	218	0	0	41,428,654	0	0	27,859,539
2041	218	0	0	38,363,975	0	0	25,821,192
2042	218	0	0	35,828,651	0	0	24,132,329
2043	218	0	0	33,614,184	0	0	22,654,088
Subtotal		0	0	1,785,741,308	0	0	1,221,101,635
Remaining		0	0	438,462,152	0	0	296,458,577
Total		0	0	2,224,203,460	0	0	1,517,560,212
Cumulative Ultimate		0	0				

Year Ending Dec 31	Oil and Cond Prices (\$/bbl)	Natural Gas Liquids Prices (\$/bbl)	Gas Prices (\$/Mcf)	Future Gross Revenue Oil and Cond (\$)	Future Gross Revenue NGL (\$)	Future Gross Revenue Gas (\$)	Future Gross Revenue Total (\$)
2024			2.492	0	0	75,399,014	75,399,014
2025			2.491	0	0	77,361,191	77,361,191
2026			2.493	0	0	128,173,218	128,173,218
2027			2.494	0	0	240,914,728	240,914,728
2028			2.491	0	0	329,783,552	329,783,552
2029			2.491	0	0	366,900,783	366,900,783
2030			2.490	0	0	311,997,301	311,997,301
2031			2.490	0	0	279,853,704	279,853,704
2032			2.490	0	0	221,133,029	221,133,029
2033			2.490	0	0	162,968,304	162,968,304
2034			2.490	0	0	133,854,848	133,854,848
2035			2.490	0	0	114,734,314	114,734,314
2036			2.490	0	0	101,148,473	101,148,473
2037			2.490	0	0	90,257,754	90,257,754
2038			2.490	0	0	81,830,774	81,830,774
2039			2.490	0	0	74,943,831	74,943,831
2040			2.490	0	0	69,378,039	69,378,039
2041			2.490	0	0	64,302,391	64,302,391
2042			2.490	0	0	60,096,995	60,096,995
2043			2.490	0	0	56,415,966	56,415,966
Subtotal			2.491	0	0	3,041,448,209	3,041,448,209
Remaining			2.491	0	0	738,444,737	738,444,737
Total			2.491	0	0	3,779,892,946	3,779,892,946

Year Ending Dec 31	Production & Ad Valorem Taxes (\$)	Operating Expenses (\$)	Capital Costs (\$)	Abandonment Costs (\$)	Future Net Revenue		Present Worth at 10 Percent		Gross Completions	
					Annual (\$)	Cumulative (\$)	Annual (\$)	Cumulative (\$)	Oil	Gas
2024	3,044,696	8,057,655	165,222,659	0	-100,925,996	-100,925,996	-99,410,033	-99,410,033	0	218
2025	3,073,413	9,949,835	33,722,006	0	30,615,937	-70,310,059	26,649,194	-72,760,839		
2026	4,262,611	8,244,815	188,203,039	0	-72,537,247	-142,847,306	-58,440,979	-131,201,818		
2027	10,830,592	17,808,150	347,928,151	0	-135,652,165	-278,499,471	-96,766,992	-227,968,810		
2028	14,942,524	44,206,244	392,301,836	0	-121,667,052	-400,166,523	-78,511,343	-306,480,153		
2029	17,078,937	56,028,545	290,296,318	0	3,496,983	-396,669,540	1,723,357	-304,756,796		
2030	14,998,391	54,567,008	149,433,330	0	92,998,572	-303,670,968	49,321,859	-255,434,937		
2031	14,820,304	50,879,643	154,000,410	0	60,153,347	-243,517,621	27,227,444	-228,207,493		
2032	13,031,566	45,555,084	0	0	162,546,379	-80,971,242	69,702,421	-158,505,072		
2033	11,463,606	39,136,177	0	0	112,368,521	31,397,279	43,559,201	-114,945,871		
2034	11,031,232	35,434,499	0	0	87,389,117	118,786,396	30,649,362	-84,296,509		
2035	10,341,254	32,736,046	0	0	71,657,014	190,443,410	22,743,958	-61,552,551		
2036	9,716,369	30,155,536	0	0	61,276,568	251,719,978	17,599,939	-43,952,612		
2037	8,880,213	28,174,615	0	0	53,202,926	304,922,904	13,827,935	-30,124,677		
2038	8,051,103	26,257,023	0	0	47,522,648	352,445,552	11,181,071	-18,943,606		
2039	7,373,528	24,917,269	0	0	42,653,034	395,098,586	9,084,346	-9,859,260		
2040	6,825,914	23,867,913	0	0	38,684,212	433,782,798	7,457,311	-2,401,949		
2041	6,326,548	22,914,784	0	0	35,061,059	468,843,857	6,117,294	3,715,345		
2042	5,912,792	22,126,807	0	0	32,057,396	500,901,253	5,063,191	8,778,536		
2043	5,550,610	21,439,985	0	0	29,425,371	530,326,624	4,207,096	12,985,632		
Subtotal	187,556,203	602,457,633	1,721,107,749	0	530,326,624		12,985,632			
Remaining	72,653,545	385,974,924	0	4,919,420	274,896,848	805,223,472	20,313,253	33,298,885		
Total	260,209,748	988,432,557	1,721,107,749	4,919,420	805,223,472		33,298,885			



These data accompany the report of DeGolyer and MacNaughton and are subject to its specific conditions.

PROJECTION OF ESTIMATED PROVED PRODUCTION AND REVENUE
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP

SEC PRICE
SENSITIVITY

Properties: BBOG
Reserve Class: PROVED
Reserve Category: DEVELOPED PRODUCING

Year Ending Dec 31	Completions	Gross Oil and Cond Production (bbl)	Gross NGL Production (bbl)	Gross Sales Gas Production (Mcf)	Net Oil and Cond Production (bbl)	Net NGL Production (bbl)	Net Sales Gas Production (Mcf)
2024	168	2,851,961	2,330,200	18,905,349	1,046,790	1,299,786	10,973,079
2025	166	1,900,886	1,533,245	12,445,564	674,975	805,882	6,877,917
2026	165	1,481,421	1,215,883	9,819,875	518,686	625,882	5,329,751
2027	164	1,227,426	1,021,975	8,220,225	425,487	519,483	4,412,977
2028	162	1,055,206	890,162	7,137,450	362,681	448,615	3,803,418
2029	161	922,226	787,353	6,299,604	315,305	394,693	3,341,114
2030	160	821,253	708,896	5,664,091	278,633	353,392	2,990,661
2031	158	738,977	645,388	5,152,616	248,847	320,226	2,710,563
2032	154	671,185	593,453	4,735,218	225,282	294,033	2,488,830
2033	149	610,964	545,613	4,353,107	204,451	270,078	2,287,729
2034	149	564,035	508,545	4,055,207	188,646	251,267	2,127,731
2035	149	521,210	473,036	3,758,036	173,820	233,696	1,967,109
2036	146	483,330	443,842	3,525,467	160,963	219,276	1,844,865
2037	142	442,520	414,914	3,298,279	147,221	204,912	1,725,867
2038	140	410,567	389,976	3,099,980	136,884	192,639	1,622,272
2039	139	381,127	366,037	2,910,813	127,032	180,848	1,523,641
2040	139	354,200	343,769	2,737,610	117,529	169,512	1,431,704
2041	137	325,526	320,173	2,554,594	107,666	157,820	1,336,568
2042	131	297,582	298,290	2,380,942	98,836	147,674	1,251,763
2043	129	273,509	279,708	2,232,940	90,935	138,643	1,175,462
Subtotal		16,335,111	14,110,458	113,286,967	5,650,669	7,228,357	61,223,021
Remaining		2,008,145	2,909,425	23,607,017	703,120	1,494,088	12,775,423
Total		18,343,256	17,019,883	136,893,984	6,353,789	8,722,445	73,998,444
Cumulative Ultimate		28,496,448					
		46,839,704					

Year Ending Dec 31	Oil and Cond Prices (\$/bbl)	Natural Gas Liquids Prices (\$/bbl)	Gas Prices (\$/Mcf)	Future Gross Revenue Oil and Cond (\$)	Future Gross Revenue NGL (\$)	Future Gross Revenue Gas (\$)	Future Gross Revenue Total (\$)
2024	79.03	27.00	2.407	82,730,151	35,087,984	26,407,292	144,225,427
2025	79.08	27.01	2.387	53,376,344	21,769,548	16,417,463	91,563,355
2026	79.09	27.04	2.383	41,024,047	16,926,255	12,698,371	70,648,673
2027	79.10	27.06	2.380	33,653,756	14,059,253	10,502,687	58,215,696
2028	79.10	27.08	2.378	28,686,994	12,147,782	9,045,634	49,880,410
2029	79.10	27.09	2.377	24,939,726	10,692,467	7,943,412	43,575,605
2030	79.10	27.10	2.379	22,040,781	9,578,268	7,114,247	38,733,296
2031	79.11	27.12	2.381	19,686,399	8,682,827	6,453,628	34,822,854
2032	79.12	27.12	2.383	17,823,871	7,975,309	5,930,013	31,729,193
2033	79.12	27.13	2.386	16,176,915	7,327,778	5,457,566	28,962,259
2034	79.12	27.14	2.386	14,925,566	6,818,030	5,075,951	26,819,547
2035	79.12	27.15	2.385	13,753,088	6,344,822	4,692,193	24,790,103
2036	79.12	27.15	2.386	12,735,626	5,953,173	4,401,812	23,090,611
2037	79.12	27.15	2.387	11,648,966	5,563,340	4,120,282	21,332,588
2038	79.12	27.15	2.387	10,830,534	5,229,632	3,873,018	19,933,184
2039	79.12	27.14	2.387	10,050,410	4,908,859	3,637,601	18,596,870
2040	79.13	27.16	2.391	9,300,018	4,603,239	3,423,746	17,327,003
2041	79.13	27.16	2.396	8,519,186	4,286,592	3,202,662	16,008,440
2042	79.12	27.15	2.400	7,819,826	4,009,817	3,003,845	14,833,488
2043	79.11	27.15	2.400	7,193,682	3,764,137	2,821,297	13,779,116
Subtotal	79.09	27.08	2.388	446,915,886	195,729,112	146,222,720	788,867,718
Remaining	78.89	27.01	2.441	55,470,824	40,356,973	31,189,559	127,017,356
Total	79.07	27.07	2.398	502,386,710	236,086,085	177,412,279	915,885,074

Year Ending Dec 31	Production & Ad Valorem Taxes (\$)	Operating Expenses (\$)	Capital Costs (\$)	Abandonment Costs (\$)	Future Net Revenue		Present Worth at 10 Percent		Gross Completions	
					Annual (\$)	Cumulative (\$)	Annual (\$)	Cumulative (\$)	Oil 140	Gas 28
2024	5,720,793	18,438,429	0	273,898	119,792,307	119,792,307	114,213,005	114,213,005	Month of Last Production: 04/2080	
2025	3,710,201	13,638,660	0	48,500	74,165,994	193,958,301	63,797,336	178,010,341	Interests (Percent)	
2026	2,862,078	11,828,911	0	25,000	55,932,684	249,890,985	43,522,797	221,533,138	Date	Working
2027	2,373,977	10,746,464	0	13,852	45,081,403	294,972,388	31,744,031	253,277,169	Revenue	
2028	2,139,359	9,968,685	0	50,000	37,722,366	332,694,754	24,038,606	277,315,775		
2029	1,943,443	9,388,906	0	0	32,243,256	364,938,010	18,594,058	295,909,833	Present Worth Profile (\$)	
2030	1,763,447	8,831,551	0	25,000	28,113,298	393,051,308	14,674,227	310,584,060	5.00 Percent	465,491,109
2031	1,586,327	8,318,142	0	50,000	24,868,385	417,919,693	11,749,431	322,333,491	8.00 Percent	404,944,694
2032	1,607,845	7,915,075	0	73,797	22,132,476	440,052,169	9,465,617	331,799,108	9.00 Percent	388,604,525
2033	1,718,492	7,540,125	0	55,120	19,648,522	459,700,691	7,605,748	339,404,856	12.00 Percent	347,708,441
2034	1,808,403	7,358,528	0	0	17,652,616	477,353,307	6,184,953	345,589,809	15.00 Percent	315,778,652
2035	1,672,627	7,049,173	0	0	16,068,303	493,421,610	5,096,415	350,686,224	20.00 Percent	275,506,840
2036	1,559,648	6,824,361	0	51,980	14,654,622	508,076,232	4,206,635	354,892,859	25.00 Percent	245,647,340
2037	1,444,044	6,520,872	0	57,896	13,309,776	521,386,008	3,458,636	358,351,495		
2038	1,350,543	6,400,350	0	23,208	12,159,083	533,545,091	2,860,037	361,211,532		
2039	1,261,238	6,254,954	0	13,630	11,067,048	544,612,139	2,356,951	363,568,483		
2040	1,177,076	6,054,529	0	0	10,095,398	554,707,537	1,946,089	365,514,572		
2041	1,089,675	5,812,342	0	49,454	9,056,969	563,764,506	1,580,172	367,094,744		
2042	1,011,561	5,591,816	0	74,939	8,155,172	571,919,678	1,288,218	368,382,962		
2043	940,979	5,420,099	0	4,746	7,413,292	579,332,970	1,060,046	369,443,008		
Subtotal	38,741,756	169,901,972	0	891,020	579,332,970		369,443,008			
Remaining	8,881,331	62,923,122	0	1,606,832	53,606,071	632,939,041	4,301,012	373,744,020		
Total	47,623,087	232,825,094	0	2,497,852	632,939,041		373,744,020			



These data accompany the report of DeGolyer and MacNaughton and are subject to its specific conditions.

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LEASE TOTALS
RESERVES and REVENUE

**DATA ON ESTIMATED PROVED RESERVES
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP**

Reserve Class Properties Reserve Category	SEC PRICE SENSITIVITY Summary by Reserve Category					
	Gross Oil and Cond Reserves (bbi)	Gross NGL Reserves (bbi)	Gross Sales Gas Reserves (Mcf)	Net Oil and Cond Reserves (bbi)	Net NGL Reserves (bbi)	Net Sales Gas Reserves (Mcf)
PROVED						
KIMMERIDGE						
DEVELOPED PRODUCING	53,306	0	504,693,412	30,146	0	346,301,513
DEVELOPED NON-PRODUCING	0	0	67,545,460	0	0	50,396,599
UNDEVELOPED	0	0	2,224,203,460	0	0	1,517,560,212
TOTAL KIMMERIDGE	53,306	0	2,796,442,332	30,146	0	1,914,258,324
BBOG						
DEVELOPED PRODUCING	18,343,256	17,019,883	136,893,984	6,353,789	8,722,445	73,998,444
UNDEVELOPED	17,534,661	25,502,375	247,828,293	8,397,399	15,104,505	156,618,631
TOTAL BBOG	35,877,917	42,522,258	384,722,277	14,751,188	23,826,950	230,617,075
TOTAL PROVED	35,931,223	42,522,258	3,181,164,609	14,781,334	23,826,950	2,144,875,399
GRAND TOTAL	35,931,223	42,522,258	3,181,164,609	14,781,334	23,826,950	2,144,875,399



DATA ON ESTIMATED REVENUE FROM PROVED RESERVES
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP

Reserve Class Properties Reserve Category	Future Gross Revenue Total (\$)	Production & Ad Valorem Taxes (\$)	Operating Expenses (\$)	Capital Costs (\$)	Abandonment Costs (\$)	SEC PRICE SENSITIVITY Summary by Reserve Category	
						Future Net Revenue (\$)	Present Worth at 10 Percent (\$)
PROVED							
KIMMERIDGE							
DEVELOPED PRODUCING	875,657,480	69,552,172	361,914,600	0	4,018,148	440,172,560	276,233,247
DEVELOPED NON-PRODUCING	125,928,254	7,896,988	21,517,363	705,882	178,530	95,629,491	61,827,824
UNDEVELOPED	3,779,892,946	260,209,748	988,432,557	1,721,107,749	4,919,420	805,223,472	33,298,885
TOTAL KIMMERIDGE	4,781,478,680	337,658,908	1,371,864,520	1,721,813,631	9,116,098	1,341,025,523	371,359,956
BBOG							
DEVELOPED PRODUCING	915,885,074	47,623,087	232,825,094	0	2,497,852	632,939,041	373,744,020
UNDEVELOPED	1,441,889,513	61,317,740	306,161,464	453,340,099	1,655,706	619,414,504	216,224,704
TOTAL BBOG	2,357,774,587	108,940,827	538,986,558	453,340,099	4,153,558	1,252,353,545	589,968,724
TOTAL PROVED	7,139,253,267	446,599,735	1,910,851,078	2,175,153,730	13,269,656	2,593,379,068	961,328,680
GRAND TOTAL	7,139,253,267	446,599,735	1,910,851,078	2,175,153,730	13,269,656	2,593,379,068	961,328,680

These data accompany the report of DeGolyer and MacNaughton and are subject to its specific conditions.



**DATA ON ESTIMATED PROVED RESERVES
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP**

**SEC PRICE
SENSITIVITY
Summary by Lease**

Reserve Class Properties Reserve Category Lease	Initial Working Interest (%)	Initial Revenue Interest (%)	Gross Oil and Cond Reserves (bbi)	Gross NGL Reserves (bbi)	Gross Sales Gas Reserves (Mcf)	Net Oil and Cond Reserves (bbi)	Net NGL Reserves (bbi)	Net Sales Gas Reserves (Mcf)
PROVED								
KIMMERIDGE								
DEVELOPED PRODUCING								
AIG 01H	76.4705	57.3529	495	0	962,259	284	0	551,884
AIG 03H	76.4705	57.3529	0	0	4,352,244	0	0	2,496,140
AIG 05H	76.4705	57.3529	0	0	3,301,832	0	0	1,893,697
AIG 109 H (LEF)	100.0000	75.0000	0	0	6,670,632	0	0	5,002,974
AIG 110 H (LEF)	100.0000	75.0000	0	0	7,568,664	0	0	5,676,498
AIG-HUISACHE 101 H (LEF)	80.1583	60.1187	0	0	5,644,622	0	0	3,393,477
AIG-HUISACHE 102 H (LEF)	80.3080	60.2310	0	0	5,334,925	0	0	3,213,282
ARMADILLO UNIT 1H (LEF)	100.0000	75.0000	0	0	13,034,262	0	0	9,775,697
BENAVIDES FAMILY MIN 01H	76.4705	57.3529	241	0	657,346	138	0	377,007
BENAVIDES FAMILY MIN 04H	76.4705	57.3529	561	0	1,200,391	322	0	688,459
BENAVIDES FAMILY MIN 05H	76.4705	57.3529	1,571	0	1,041,362	901	0	597,251
BENAVIDES FAMILY MIN 06H	76.4705	57.3529	0	0	1,700,588	0	0	975,337
BENAVIDES FAMILY MIN 08H	76.4705	57.3529	0	0	1,797,069	0	0	1,030,672
BENAVIDES FAMILY MIN 09H	76.4705	57.3529	0	0	810,438	0	0	464,810
BENAVIDES FAMILY MIN GU2 - 1H	76.4705	57.4021	0	0	0	0	0	0
BENAVIDES FAMILY MIN GU3 - 1H	76.4705	57.4042	122	0	304,367	70	0	174,720
BENAVIDES FAMILY MIN GU3 - 2H	76.4705	57.4042	409	0	1,658,784	234	0	952,212
BENAVIDES FAMILY MIN GU4 - 1H	76.4705	57.1360	1,100	0	607,335	629	0	347,008
BFM 111H	76.4705	57.3529	0	0	1,513,867	0	0	868,247
BFM 112H	76.4705	57.3529	0	0	1,815,757	0	0	1,041,390
BFM B 103H	76.4705	57.3529	0	0	5,429,051	0	0	3,113,720
BFM-AIG A 104 H (LEF)	100.0000	75.0000	0	0	8,174,554	0	0	6,130,916
BOB PECK STATE (EF) 1H	73.4219	54.3322	0	0	140,978	0	0	76,596
BOB PECK STATE 2H	73.4219	54.3322	0	0	62,196	0	0	33,792
ELLEN C 103 H (LEF)	98.5294	73.8970	0	0	7,481,274	0	0	5,528,441
ELLEN C 104 H (LEF)	98.5294	73.8970	0	0	7,053,115	0	0	5,212,044
ELLEN C 105 H (LEF)	76.4705	57.3529	0	0	5,943,348	0	0	3,408,685
ELLEN C 106 H (LEF)	76.4705	57.3529	0	0	6,371,249	0	0	3,654,099
ELLEN C 110 H (LEF)	100.0000	75.0000	0	0	2,629,785	0	0	1,972,339
ELLEN C 111 H (LEF)	100.0000	75.0000	0	0	2,508,466	0	0	1,881,350
ELLEN C 120 H (LEF)	100.0000	75.0000	0	0	3,599,245	0	0	2,699,434
ELLEN C 121 H (LEF)	100.0000	75.0000	0	0	914,437	0	0	685,828
ELLEN C 125 H (LEF)	100.0000	75.0000	0	0	6,393,991	0	0	4,795,493
ELLEN C 126 H (LEF)	100.0000	75.0000	0	0	5,664,020	0	0	4,248,015
ELLEN C 01H	76.4705	57.3529	0	0	4,911	0	0	2,816
ELLEN C 02H	76.4705	57.3529	346	0	800,589	198	0	459,161
ELLEN C 03H	76.4705	57.3529	0	0	2,319,303	0	0	1,330,188
ELLEN C 04H	76.4705	57.3529	1,970	0	965,140	1,130	0	553,536
ELLEN C 06H	76.4705	57.3529	2,629	0	3,215,782	1,508	0	1,844,346
ELLEN C 08H	76.4705	57.3529	0	0	922,999	0	0	529,367
ELLEN C 09	76.4705	57.3529	19,441	0	13,827,519	11,150	0	7,930,489
ELLEN C 10H	76.4705	57.3529	116	0	795,536	66	0	456,263
ELLEN C 11H OLB	76.4705	57.3529	0	0	1,924,793	0	0	1,103,926
ELLEN C 101H	76.4705	57.3529	0	0	3,373,626	0	0	1,934,874
ELLEN C 102H	76.4705	57.3529	0	0	5,067,180	0	0	2,906,177
ELLEN C 129H	76.4705	57.3529	0	0	1,784,786	0	0	1,023,627
ELLEN C 402 H (MAC)	100.0000	75.0000	0	0	3,754,490	0	0	2,815,867
ELLEN C 403 H (MAC)	100.0000	75.0000	0	0	5,214,980	0	0	3,911,235
GEORGE NEEL (EF) 1H	73.4219	54.3322	0	0	337,748	0	0	183,506
GEORGE NEEL 02H	73.4219	54.3322	29	0	432,647	16	0	235,067
HACHAR 01H	76.4705	57.3529	0	0	0	0	0	0
HACHAR 02H	76.4705	57.3529	0	0	0	0	0	0
HACHAR 03H	76.4705	57.3529	0	0	66,190	0	0	37,962
HACHAR 04H	76.4705	57.3529	0	0	2,021,134	0	0	1,159,180
HUISACHE E 114 H (LEF)	100.0000	75.0000	0	0	6,659,370	0	0	4,994,528
HUISACHE E 115 H (LEF)	100.0000	75.0000	0	0	8,361,104	0	0	6,270,828
HUISACHE E 116 H (LEF)	95.0000	71.2500	0	0	6,120,399	0	0	4,360,784
HUISACHE E 117 H (LEF)	95.0000	71.2500	0	0	5,629,235	0	0	4,010,830
HUISACHE E 3H	95.0000	71.2500	0	0	45,546	0	0	32,452
HUISACHE W 120 H (LEF)	100.0000	75.0000	0	0	8,563,685	0	0	6,422,763
HUISACHE W 121 H (LEF)	95.0000	71.2500	0	0	9,070,994	0	0	6,463,084
LA CRUZ LAND GAS UNIT 1 5H	73.4219	54.3781	102	0	811,974	56	0	441,536
LA CRUZ LAND GU 1-1H	73.4219	54.3781	0	0	520,997	0	0	283,308
LA CRUZ TRES LAND - STATE (EF) GU 3H	73.4219	54.3618	0	0	0	0	0	0
LA CRUZ TRES LAND - STATE B 4H	73.4219	54.3322	0	0	0	0	0	0
LA CRUZ TRES LAND LTD - STATE 2H	73.4219	54.3322	4	0	734,250	2	0	398,934
MANN TRUST - STATE (EF) 1	76.4705	57.3529	0	0	0	0	0	0
MANN TRUST - STATE GAS UNIT 2H	76.4705	57.3529	4	0	52,488	2	0	30,103
MINERALS G B 01H EF/AC	76.4705	57.3529	0	0	502,163	0	0	288,005
MINERALS G B 02H	76.4705	57.3529	0	0	0	0	0	0
NEEDMORE 1H	71.4705	53.6029	0	0	114,501	0	0	61,376



**DATA ON ESTIMATED REVENUE FROM PROVED RESERVES
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP**

Reserve Class Properties Reserve Category Lease	Future Gross Revenue Total (\$)	Production & Ad Valorem Taxes (\$)	Operating Expenses (\$)	Capital Costs (\$)	Abandonment Costs (\$)	SEC PRICE SENSITIVITY Summary by Lease	
						Future Net Revenue (\$)	Present Worth at 10 Percent (\$)
PROVED							
KIMMERIDGE							
DEVELOPED PRODUCING							
AIG 01H	1,605,247	148,856	930,162	0	15,294	510,935	302,546
AIG 03H	6,217,265	562,928	2,313,569	0	19,118	3,321,650	1,447,405
AIG 05H	4,745,727	428,117	1,881,728	0	19,118	2,416,764	1,109,914
AIG 109 H (LEF)	12,448,400	1,006,573	4,982,872	0	25,000	6,433,955	3,808,675
AIG 110 H (LEF)	14,124,262	1,061,022	5,510,865	0	25,000	7,527,375	4,336,072
AIG-HUISACHE 101 H (LEF)	8,443,648	722,571	3,999,902	0	20,040	3,701,135	2,007,552
AIG-HUISACHE 102 H (LEF)	7,995,288	651,007	3,775,850	0	20,077	3,548,354	1,931,028
ARMADILLO UNIT 1H (LEF)	24,323,889	1,598,093	8,386,028	0	25,000	14,314,768	8,953,298
BENAVIDES FAMILY MIN 01H	1,098,978	107,778	656,359	0	15,294	319,547	197,995
BENAVIDES FAMILY MIN 04H	1,938,502	189,956	995,995	0	15,294	737,257	401,159
BENAVIDES FAMILY MIN 05H	1,780,609	173,125	905,369	0	15,294	686,821	389,246
BENAVIDES FAMILY MIN 06H	2,439,279	223,157	1,177,588	0	19,118	1,019,416	504,092
BENAVIDES FAMILY MIN 08H	2,582,930	229,540	1,242,922	0	19,118	1,091,350	570,417
BENAVIDES FAMILY MIN 09H	1,166,030	101,975	679,019	0	19,118	365,918	236,425
BENAVIDES FAMILY MIN GU2 - 1H	0	0	0	0	15,294	-15,294	-13,845
BENAVIDES FAMILY MIN GU3 - 1H	491,933	48,231	357,356	0	15,294	71,052	60,721
BENAVIDES FAMILY MIN GU3 - 2H	2,671,952	249,543	1,395,754	0	15,294	1,011,361	555,558
BENAVIDES FAMILY MIN GU4 - 1H	1,052,523	102,118	617,888	0	15,294	317,223	202,712
BFM 111H	2,160,372	164,387	1,384,612	0	19,118	592,255	437,011
BFM 112H	2,591,187	199,512	1,585,938	0	19,118	786,619	555,858
BFM B 103H	7,747,559	657,704	3,557,292	0	19,118	3,513,445	1,834,983
BFM-AIG A 104 H (LEF)	15,254,944	1,255,924	5,755,233	0	25,000	8,218,787	4,860,771
BOB PECK STATE (EF) 1H	192,542	18,943	145,285	0	18,355	9,959	14,533
BOB PECK STATE 2H	95,121	9,356	75,262	0	14,684	-4,181	-353
ELLEN C 103 H (LEF)	13,755,867	875,801	4,935,383	0	24,632	7,920,051	5,519,952
ELLEN C 104 H (LEF)	12,968,609	868,288	4,712,158	0	24,632	7,363,531	5,155,103
ELLEN C 105 H (LEF)	8,481,490	720,310	4,039,758	0	19,118	3,702,304	1,944,843
ELLEN C 106 H (LEF)	9,092,129	753,078	3,973,979	0	19,118	4,345,954	2,399,622
ELLEN C 110 H (LEF)	4,907,573	430,502	2,755,686	0	25,000	1,696,385	1,170,415
ELLEN C 111 H (LEF)	4,681,174	412,311	2,528,974	0	25,000	1,714,889	1,182,597
ELLEN C 120 H (LEF)	6,716,732	575,982	3,093,048	0	25,000	3,022,702	2,006,057
ELLEN C 121 H (LEF)	1,706,476	116,066	952,015	0	25,000	613,395	519,338
ELLEN C 125 H (LEF)	11,932,146	978,067	4,801,279	0	25,000	6,127,800	3,849,468
ELLEN C 126 H (LEF)	10,569,910	814,312	4,300,842	0	25,000	5,429,756	3,476,812
ELLEN C 01H	7,586	746	6,702	0	15,294	-15,156	-13,374
ELLEN C 02H	1,293,920	126,828	822,728	0	15,294	329,070	203,005
ELLEN C 03H	3,567,767	333,295	1,644,487	0	15,294	1,574,691	771,810
ELLEN C 04H	1,678,977	157,407	861,918	0	15,294	644,358	375,876
ELLEN C 06H	5,417,786	490,059	2,218,966	0	15,294	2,693,467	1,268,863
ELLEN C 08H	1,321,225	120,488	735,842	0	19,118	445,777	269,806
ELLEN C 09	23,741,781	2,238,820	5,966,166	0	15,294	15,521,501	7,099,618
ELLEN C 10H	1,280,187	116,476	836,299	0	15,294	312,118	207,410
ELLEN C 11H OLB	2,929,907	260,027	1,646,717	0	15,294	1,007,869	539,794
ELLEN C 101H	4,814,353	396,643	2,574,743	0	19,118	1,823,849	1,051,625
ELLEN C 102H	7,231,149	582,123	3,527,841	0	19,118	3,102,067	1,558,070
ELLEN C 129H	2,546,989	209,692	1,517,888	0	19,118	800,291	538,406
ELLEN C 402 H (MAC)	7,042,372	561,485	2,510,140	0	25,000	3,945,747	2,466,749
ELLEN C 403 H (MAC)	9,781,842	804,811	3,590,461	0	25,000	5,361,570	3,215,996
GEORGE NEEL (EF) 1H	460,346	45,291	321,820	0	18,355	74,880	60,292
GEORGE NEEL 02H	604,113	57,935	393,873	0	14,684	137,621	103,612
HACHAR 01H	0	0	0	0	15,294	-15,294	-13,845
HACHAR 02H	0	0	0	0	19,118	-19,118	-17,307
HACHAR 03H	100,560	8,707	79,590	0	15,294	-3,031	863
HACHAR 04H	3,106,137	294,782	1,443,344	0	15,294	1,352,717	665,040
HUISACHE E 114 H (LEF)	12,427,384	931,139	4,762,965	0	25,000	6,708,280	4,494,748
HUISACHE E 115 H (LEF)	15,603,073	1,128,018	5,943,442	0	25,000	8,506,613	5,425,321
HUISACHE E 116 H (LEF)	10,850,503	964,724	4,481,532	0	23,750	5,380,497	3,183,746
HUISACHE E 117 H (LEF)	9,979,747	884,298	4,256,616	0	23,750	4,815,083	2,870,279
HUISACHE E 3H	80,746	7,945	55,698	0	23,750	-6,647	-3,026
HUISACHE W 120 H (LEF)	15,981,120	1,117,162	5,881,195	0	25,000	8,957,763	5,450,039
HUISACHE W 121 H (LEF)	16,081,445	1,160,510	5,956,079	0	23,750	8,941,106	5,198,481
LA CRUZ LAND GAS UNIT 1 5H	1,136,794	108,507	706,728	0	14,684	306,875	193,256
LA CRUZ LAND GU 1-1H	726,617	71,484	457,542	0	18,355	179,236	120,035
LA CRUZ TRES LAND - STATE (EF) GU 3H	0	0	0	0	18,355	-18,355	-16,617
LA CRUZ TRES LAND - STATE B 4H	0	0	0	0	18,355	-18,355	-16,617
LA CRUZ TRES LAND LTD - STATE 2H	1,131,269	111,261	679,125	0	14,684	326,199	199,836
MANN TRUST - STATE (EF) 1	0	0	0	0	19,118	-19,118	-17,307
MANN TRUST - STATE GAS UNIT 2H	85,372	8,392	70,133	0	15,294	-8,447	-4,254
MINERALS G B 01H EF/AC	716,614	70,506	435,793	0	19,118	191,197	128,390
MINERALS G B 02H	0	0	0	0	15,294	-15,294	-13,845
NEEDMORE 1H	154,282	15,179	123,327	0	17,868	-2,092	3,505



**DATA ON ESTIMATED PROVED RESERVES
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP**

Reserve Class Properties Reserve Category Lease	Initial Working Interest (%)	Initial Revenue Interest (%)	Gross Oil and Cond Reserves (bbi)	Gross NGL Reserves (bbi)	Gross Sales Gas Reserves (Mcf)	Net Oil and Cond Reserves (bbi)	Net NGL Reserves (bbi)	SEC PRICE
								SUMMARY BY LEASE Sensitivity Net Sales Gas Reserves (Mcf)
PROVED								
KIMMERIDGE								
DEVELOPED PRODUCING (Cont.)								
NEEDMORE 2H	71.4705	53.6029	328	0	566,083	176	0	303,437
NEEDMORE 3H	71.4705	53.6029	228	0	494,068	122	0	264,835
NEEDMORE 4H	71.4705	53.6029	20	0	291,555	11	0	156,282
NEEDMORE 5H	71.4705	53.6029	69	0	1,381,936	37	0	740,759
NEEDMORE 6H	71.4705	53.6029	387	0	598,050	208	0	320,573
NEEDMORE 7H	71.4705	53.6029	178	0	837,612	95	0	448,985
NEEDMORE 8H	71.4705	53.6029	46	0	741,558	25	0	397,497
NEEDMORE 9H	71.4705	53.6029	31	0	276,284	17	0	148,096
NEEDMORE 10H	71.4705	53.6029	0	0	0	0	0	0
NEEDMORE 21H	71.4705	53.6029	0	0	1,022,280	0	0	547,972
NEEDMORE 101H	71.4705	53.6029	0	0	2,524,803	0	0	1,353,369
NEEDMORE 102H	71.4705	53.6029	0	0	1,343,115	0	0	719,949
NEEDMORE 118 H (LEF)	76.4705	57.3529	0	0	2,963,701	0	0	1,699,769
NEEDMORE 136H	71.4705	53.6029	0	0	2,690,408	0	0	1,442,138
NEEDMORE 138 H (LEF)	100.0000	75.0000	0	0	7,016,847	0	0	5,262,635
NEEDMORE 139 H (LEF)	100.0000	75.0000	0	0	6,953,052	0	0	5,214,789
NEEDMORE 145 H (LEF)	100.0000	75.0000	0	0	2,526,819	0	0	1,895,114
NEEDMORE 146 H (LEF)	100.0000	75.0000	0	0	2,521,694	0	0	1,891,271
NEEDMORE 418 H (MAC)	100.0000	75.0000	0	0	7,804,060	0	0	5,853,045
NEEDMORE 419 H (MAC)	100.0000	75.0000	0	0	7,678,641	0	0	5,758,980
NEEDMORE 438 H (MAC)	100.0000	75.0000	0	0	9,516,860	0	0	7,137,645
NEEDMORE 439 H (MAC)	100.0000	75.0000	0	0	439,663	0	0	329,747
NEEDMORE-SCIBIENSKI 119 H (LEF)	76.4705	57.3585	0	0	2,618,656	0	0	1,502,024
NEEDMORE-SCIBIENSKI 401 H (MAC)	100.0000	75.0000	0	0	7,285,474	0	0	5,464,105
NEEDMORE-SCIBIENSKI B 107 H (LEF)	100.0000	75.0000	0	0	5,015,110	0	0	3,761,332
NEEDMORE-SCIBIENSKI C 120 H (LEF)	100.0000	75.0000	0	0	2,983,469	0	0	2,237,602
PRIETO ELIAS M FMY LP - STATE 1H	73.4219	54.3322	0	0	404,858	0	0	219,968
PRIETO SAN JUAN - STATE (EF) 1H	73.4219	54.3322	0	0	996,642	0	0	541,498
PRIETO SAN JUAN - STATE GU EF 2H	73.4219	54.3322	0	0	398,573	0	0	216,554
PUIG (EF) 02H	73.4219	54.3322	0	0	0	0	0	0
PUIG 01H	73.4219	54.3322	0	0	0	0	0	0
PUIG 03H	73.4219	54.3326	0	0	85,953	0	0	46,700
PUIG 04H	73.4219	54.3503	0	0	211,312	0	0	114,849
PUIG 13H	73.4219	54.3503	188	0	1,329,470	102	0	722,571
PUIG A.E. STATE (EF) 5H	73.4219	54.3322	0	0	399,387	0	0	216,996
PUIG A.E. STATE GAS UNIT 1 6H	73.4219	54.3322	0	0	380,328	0	0	206,641
PUIG BROS CORP - STATE (EF) 10H	73.4219	54.3322	0	0	0	0	0	0
PUIG BROS CORP - STATE (EF) 11H	73.4219	54.3322	0	0	486,485	0	0	264,318
PUIG L.F. SR GAS UNIT (EF) 7H	73.4219	54.3781	0	0	0	0	0	0
PUIG L.F. SR GAS UNIT 2 (EF) 8H	73.4219	54.3781	0	0	211,331	0	0	114,918
PUIG L.F. SR GAS UNIT 2 9H	73.4219	54.3781	130	0	994,340	71	0	540,704
RETAMA 102 H (LEF)	100.0000	75.0000	0	0	1,480,021	0	0	1,110,016
RETAMA 103 H (LEF)	100.0000	75.0000	0	0	1,673,383	0	0	1,255,037
RETAMA 107 H (LEF)	97.5000	73.1250	0	0	7,254,471	0	0	5,304,832
RETAMA 108 H (LEF)	100.0000	75.0000	0	0	7,390,761	0	0	5,543,071
RETAMA 109 H (LEF)	100.0000	75.0000	0	0	6,209,034	0	0	4,656,776
RETAMA 110 H (LEF)	95.0000	71.2500	0	0	7,295,779	0	0	5,198,242
RETAMA RANCH 01H	76.4705	57.3529	0	0	84,611	0	0	48,527
RETAMA RANCH 02H	76.4705	57.3529	868	0	1,042,563	498	0	597,940
RETAMA RANCH 03H	76.4705	57.3529	2,898	0	2,050,795	1,662	0	1,176,191
RETAMA RANCH 04H	76.4705	57.3529	124	0	1,231,322	71	0	706,199
RETAMA RANCH 07H	76.4705	57.3529	315	0	1,528,024	181	0	876,367
RETAMA RANCH 08	76.4705	57.3529	0	0	0	0	0	0
RETAMA RANCH 10H ESC1,3	76.4705	57.3529	2,476	0	2,107,344	1,420	0	1,208,624
RETAMA RANCH 105H	76.4705	57.3529	0	0	1,766,891	0	0	1,013,364
RETAMA RANCH 124 H (LEF)	100.0000	75.0000	0	0	1,564,358	0	0	1,173,269
RETAMA RANCH 125 H (LEF)	100.0000	75.0000	0	0	1,531,133	0	0	1,148,349
RETAMA RANCH 424 H (MAC)	100.0000	75.0000	0	0	4,484,913	0	0	3,363,684
RETAMA RANCH 425 H (MAC)	100.0000	75.0000	0	0	4,284,097	0	0	3,213,073
REUTHINGER 02H	76.4705	57.3529	0	0	80,922	0	0	46,411
REUTHINGER 03H	76.4705	57.3529	0	0	0	0	0	0
REUTHINGER 04H	76.4705	57.3529	0	0	422,265	0	0	242,181
REUTHINGER 05H	76.4705	57.3529	0	0	0	0	0	0
REUTHINGER 06H	76.4705	57.3529	0	0	0	0	0	0
REUTHINGER 07H	76.4705	57.3529	0	0	1,797,930	0	0	1,031,166
REUTHINGER 08H	76.4705	57.3529	0	0	515,949	0	0	295,912
REUTHINGER 09H	76.4705	57.3529	0	0	1,070,871	0	0	614,176
REUTHINGER 103H	76.4705	57.3529	0	0	2,832,317	0	0	1,624,417
REUTHINGER 106 H (LEF)	100.0000	75.0000	0	0	7,958,196	0	0	5,968,647
REUTHINGER 10H	76.4705	57.3529	0	0	392,763	0	0	225,261
REUTHINGER 11H	76.4705	57.3529	0	0	615,844	0	0	353,205



**DATA ON ESTIMATED REVENUE FROM PROVED RESERVES
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP**

Reserve Class Properties Reserve Category Lease	Future Gross Revenue Total (\$)	Production & Ad Valorem Taxes (\$)	Operating Expenses (\$)	Capital Costs (\$)	Abandonment Costs (\$)	SEC PRICE SENSITIVITY Summary by Lease	
						Future Net Revenue (\$)	Present Worth at 10 Percent (\$)
PROVED							
KIMMERIDGE							
DEVELOPED PRODUCING (Cont.)							
NEEDMORE 2H	792,005	77,526	514,601	0	14,294	185,584	129,487
NEEDMORE 3H	688,812	67,492	459,886	0	14,294	147,140	107,204
NEEDMORE 4H	439,946	42,118	333,880	0	14,294	49,654	43,310
NEEDMORE 5H	1,902,753	187,110	1,048,611	0	14,294	652,738	348,858
NEEDMORE 6H	838,425	82,022	536,965	0	14,294	205,144	139,864
NEEDMORE 7H	1,264,415	120,484	740,756	0	14,294	388,881	244,677
NEEDMORE 8H	1,021,416	97,526	643,290	0	14,294	266,306	173,959
NEEDMORE 9H	381,135	35,966	286,373	0	14,294	44,502	39,116
NEEDMORE 10H	0	0	0	0	14,294	-14,294	-12,940
NEEDMORE 21H	1,369,059	123,069	778,309	0	17,868	449,813	269,559
NEEDMORE 101H	3,367,452	264,019	1,917,386	0	17,868	1,168,179	735,474
NEEDMORE 102H	1,791,378	125,508	1,143,513	0	17,868	504,489	378,570
NEEDMORE 118 H (LEF)	4,229,366	365,343	2,204,947	0	19,118	1,639,958	1,047,599
NEEDMORE 136H	3,603,048	301,994	2,094,595	0	17,868	1,188,591	746,460
NEEDMORE 138 H (LEF)	13,094,489	944,033	4,758,574	0	25,000	7,366,882	5,285,871
NEEDMORE 139 H (LEF)	12,975,438	938,095	4,790,073	0	25,000	7,222,270	5,338,314
NEEDMORE 145 H (LEF)	4,715,423	421,501	2,343,442	0	25,000	1,925,480	1,259,964
NEEDMORE 146 H (LEF)	4,705,860	413,992	2,336,201	0	25,000	1,930,667	1,260,084
NEEDMORE 418 H (MAC)	14,638,231	1,047,079	4,303,320	0	25,000	9,262,832	5,600,777
NEEDMORE 419 H (MAC)	14,402,980	1,054,671	4,259,961	0	25,000	9,063,348	5,478,628
NEEDMORE 438 H (MAC)	17,850,965	1,292,440	4,820,199	0	25,000	11,713,326	7,770,173
NEEDMORE 439 H (MAC)	824,684	48,975	335,920	0	25,000	414,789	391,823
NEEDMORE-SCIBIENSKI 119 H (LEF)	3,737,336	324,859	2,068,551	0	19,118	1,324,808	853,070
NEEDMORE-SCIBIENSKI 401 H (MAC)	13,665,509	998,339	4,053,733	0	25,000	8,588,437	5,282,609
NEEDMORE-SCIBIENSKI B 107 H (LEF)	9,358,947	821,217	3,805,867	0	25,000	4,706,863	2,797,405
NEEDMORE-SCIBIENSKI C 120 H (LEF)	5,567,602	474,555	2,929,564	0	25,000	2,138,483	1,500,401
PRIETO ELIAS M FMY LP - STATE IH	549,570	54,070	349,716	0	18,355	127,429	92,395
PRIETO SAN JUAN - STATE (EF) 1H	1,354,264	133,241	757,555	0	18,355	445,113	252,105
PRIETO SAN JUAN - STATE GU EF 2H	543,803	53,502	363,629	0	18,355	108,317	82,869
PUIG (EF) 02H	0	0	0	0	18,355	-18,355	-16,617
PUIG 01H	0	0	0	0	18,355	-18,355	-16,617
PUIG 03H	116,796	11,491	96,883	0	18,355	-9,933	-3,565
PUIG 04H	286,646	28,202	216,960	0	18,355	23,129	24,885
PUIG 13H	1,979,226	190,476	1,041,878	0	14,684	732,188	390,171
PUIG A.E. STATE (EF) 5H	543,252	53,448	356,502	0	18,355	114,947	88,299
PUIG A.E. STATE GAS UNIT 1 6H	584,301	57,470	367,919	0	14,684	144,228	106,961
PUIG BROS CORP - STATE (EF) 10H	0	0	0	0	18,355	-18,355	-16,617
PUIG BROS CORP - STATE (EF) 11H	661,050	65,038	434,490	0	18,355	143,167	99,029
PUIG L.F. SR GAS UNIT (EF) 7H	0	0	0	0	18,355	-18,355	-16,617
PUIG L.F. SR GAS UNIT 2 (EF) 8H	288,579	28,391	217,870	0	18,355	23,963	25,555
PUIG L.F. SR GAS UNIT 2 9H	1,522,023	149,545	679,624	0	14,684	678,170	442,709
RETAMA 102 H (LEF)	2,761,941	238,666	1,528,635	0	25,000	969,640	765,025
RETAMA 103 H (LEF)	3,122,783	257,250	1,701,531	0	25,000	1,139,002	883,148
RETAMA 107 H (LEF)	13,199,483	973,453	5,016,357	0	24,375	7,185,298	4,684,877
RETAMA 108 H (LEF)	13,792,269	1,012,397	5,291,250	0	25,000	7,463,622	4,946,976
RETAMA 109 H (LEF)	11,586,989	718,671	4,497,249	0	25,000	6,346,069	4,513,079
RETAMA 110 H (LEF)	12,934,267	896,491	4,913,905	0	23,750	7,100,121	4,692,389
RETAMA RANCH 01H	142,788	14,043	108,778	0	15,294	4,673	8,352
RETAMA RANCH 02H	1,726,621	168,718	966,647	0	15,294	575,962	322,659
RETAMA RANCH 03H	3,566,872	340,918	1,495,827	0	15,294	1,714,833	840,410
RETAMA RANCH 04H	1,982,586	189,149	1,070,114	0	15,294	708,029	397,975
RETAMA RANCH 07H	2,487,688	232,264	1,293,667	0	15,294	946,463	514,622
RETAMA RANCH 08	0	0	0	0	15,294	-15,294	-13,845
RETAMA RANCH 10H ESC1,3	3,574,855	316,968	1,704,171	0	15,294	1,538,422	770,533
RETAMA RANCH 105H	2,521,453	185,796	1,528,381	0	19,118	788,158	541,622
RETAMA RANCH 124 H (LEF)	2,919,327	247,925	1,834,167	0	25,000	812,235	612,612
RETAMA RANCH 125 H (LEF)	2,857,323	247,148	1,772,096	0	25,000	813,079	624,335
RETAMA RANCH 424 H (MAC)	8,412,440	722,974	2,960,595	0	25,000	4,703,871	2,643,410
RETAMA RANCH 425 H (MAC)	8,035,766	680,438	2,852,920	0	25,000	4,477,408	2,552,371
REUTHINGER 02H	115,361	11,350	91,780	0	19,118	-6,887	-1,130
REUTHINGER 03H	0	0	0	0	15,294	-15,294	-13,845
REUTHINGER 04H	640,296	62,987	429,793	0	15,294	132,222	99,077
REUTHINGER 05H	0	0	0	0	15,294	-15,294	-13,845
REUTHINGER 06H	0	0	0	0	15,294	-15,294	-13,845
REUTHINGER 07H	2,755,217	264,358	1,341,808	0	15,294	1,133,757	570,185
REUTHINGER 08H	787,639	74,017	510,060	0	15,294	188,268	134,448
REUTHINGER 09H	1,622,236	149,490	1,040,371	0	15,294	417,081	256,007
REUTHINGER 103H	4,041,874	320,165	2,227,828	0	19,118	1,474,763	922,769
REUTHINGER 106 H (LEF)	14,851,187	1,086,708	5,526,687	0	25,000	8,212,792	5,141,969
REUTHINGER 10H	596,136	53,627	430,486	0	15,294	96,729	80,433
REUTHINGER 11H	877,041	78,021	546,335	0	19,118	233,567	159,311



**DATA ON ESTIMATED PROVED RESERVES
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP**

Reserve Class Properties Reserve Category Lease	Initial Working Interest (%)	Initial Revenue Interest (%)	Gross Oil and Cond Reserves (bbi)	Gross NGL Reserves (bbi)	Gross Sales Gas Reserves (Mcf)	Net Oil and Cond Reserves (bbi)	Net NGL Reserves (bbi)	Net Sales Gas Reserves (Mcf)	SEC PRICE SENSITIVITY Summary by Lease
PROVED									
KIMMERIDGE									
DEVELOPED PRODUCING (Cont.)									
REUTHINGER 120 H (LEF)	100.0000	75.0000	0	0	5,046,319	0	0	3,784,740	
REUTHINGER 121 H (LEF)	100.0000	75.0000	0	0	5,230,927	0	0	3,923,196	
REUTHINGER 124H (LEF)	76.4705	57.3529	0	0	4,082,569	0	0	2,341,473	
REUTHINGER 125H (LEF)	76.4705	57.3529	0	0	2,919,694	0	0	1,674,530	
REUTHINGER 126 H (LEF)	100.0000	75.0000	0	0	6,847,673	0	0	5,135,755	
REUTHINGER 127 H (LEF)	100.0000	75.0000	0	0	9,654,992	0	0	7,241,244	
REUTHINGER 128 H (LEF)	100.0000	75.0000	0	0	9,426,622	0	0	7,069,966	
REUTHINGER 129 H (LEF)	100.0000	75.0000	0	0	2,558,491	0	0	1,918,868	
REUTHINGER 12H	76.4705	57.3529	0	0	121,274	0	0	69,554	
REUTHINGER 130 H (LEF)	100.0000	75.0000	0	0	1,376,917	0	0	1,032,687	
REUTHINGER 134 H (LEF)	100.0000	75.0000	0	0	2,416,708	0	0	1,812,531	
REUTHINGER 135 H (LEF)	100.0000	75.0000	0	0	1,870,201	0	0	1,402,651	
REUTHINGER 327 H (LAC)	100.0000	75.0000	0	0	8,922,024	0	0	6,691,518	
REUTHINGER 428 H (MAC)	100.0000	75.0000	0	0	9,549,266	0	0	7,161,949	
REUTHINGER A 107 H (LEF)	100.0000	75.0000	0	0	8,863,915	0	0	6,647,936	
REUTHINGER B 108 H (LEF)	100.0000	75.0000	0	0	9,606,630	0	0	7,204,972	
REUTHINGER C 109 H (LEF)	100.0000	75.0000	0	0	9,606,630	0	0	7,204,972	
REUTHINGER R105 H (LEF)	100.0000	75.0000	0	0	8,174,649	0	0	6,130,986	
ROSA VELA BENAVIDES 01H	73.4219	55.0664	0	0	0	0	0	0	
ROSA VELA BENAVIDES 02H	73.4219	55.0664	0	0	0	0	0	0	
ROSA VELA BENAVIDES 03H	73.4219	55.0664	0	0	0	0	0	0	
ROSA VELA BENAVIDES 04H	73.4219	55.0664	0	0	0	0	0	0	
ROSA VELA BENAVIDES 06H	73.4219	55.0664	0	0	0	0	0	0	
ROSA VELA BENAVIDES 07H	73.4219	55.0664	0	0	71,129	0	0	39,168	
ROSA VELA BENAVIDES 08H	73.4219	55.0664	13	0	15,066	7	0	8,296	
ROSA VELA BENAVIDES 11H	73.4219	55.0664	0	0	8,021	0	0	4,417	
ROSA VELA BENAVIDES 12H	73.4219	55.0664	1,075	0	1,236,641	592	0	680,974	
ROSA VELA BENAVIDES 13H	73.4219	55.0664	0	0	114,866	0	0	63,253	
ROSA VELA BENAVIDES 14	73.4219	55.0664	0	0	0	0	0	0	
ROSA VELA BENAVIDES 15H	73.4219	55.0664	24	0	358,220	13	0	197,259	
ROSA VELA BENAVIDES 16H	73.4219	55.0664	271	0	675,819	149	0	372,149	
ROSA VELA BENAVIDES 17H	73.4219	55.0664	0	0	0	0	0	0	
ROSA VELA BENAVIDES 18H	73.4219	55.0664	0	0	0	0	0	0	
ROSA VELA BENAVIDES 19H	73.4219	55.0664	75	0	258,379	41	0	142,280	
ROSA VELA BENAVIDES 20H	73.4219	55.0664	116	0	65,522	64	0	36,081	
ROSA VELA BENAVIDES 21H	73.4219	55.0664	474	0	1,044,060	261	0	574,927	
ROSA VELA BENAVIDES 23H	73.4219	55.0664	2,236	0	281,098	1,231	0	154,791	
ROSA VELA BENAVIDES 25H	73.4219	55.0664	80	0	651,053	44	0	358,512	
ROSA VELA BENAVIDES 27H	73.4219	55.0664	0	0	28,543	0	0	15,717	
ROSA VELA BENAVIDES 28H	73.4219	55.0664	375	0	738,239	207	0	406,522	
ROSA VELA BENAVIDES 29H	73.4219	55.0664	152	0	624,252	84	0	343,753	
ROSA VELA BENAVIDES 30H	73.4219	55.0664	794	0	875,150	437	0	481,914	
ROSA VELA BENAVIDES 31H	73.4219	55.0664	48	0	253,885	27	0	139,805	
ROSA VELA BENAVIDES 32H	73.4219	55.0664	149	0	293,017	82	0	161,354	
ROSA VELA BENAVIDES 33H	73.4219	55.0664	89	0	504,854	49	0	278,005	
ROSA VELA BENAVIDES 34H	73.4219	55.0664	903	0	619,795	497	0	341,299	
ROSA VELA BENAVIDES 35H	73.4219	55.0664	86	0	175,360	47	0	96,564	
ROSA VELA BENAVIDES 36H	73.4219	55.0664	138	0	327,564	76	0	180,378	
ROSA VELA BENAVIDES 37H	73.4219	55.0664	329	0	570,652	181	0	314,238	
ROSA VELA BENAVIDES 38H	73.4219	55.0664	476	0	971,064	262	0	534,730	
ROSA VELA BENAVIDES 39H	73.4219	55.0664	74	0	354,810	41	0	195,381	
ROSA VELA BENAVIDES 40H	73.4219	55.0664	130	0	631,914	72	0	347,972	
ROSA VELA BENAVIDES 41H	73.4219	55.0664	1,610	0	1,173,991	886	0	646,475	
ROSA VELA BENAVIDES 42H	73.4219	55.0664	33	0	501,076	18	0	275,925	
ROSA VELA BENAVIDES 43H	73.4219	55.0664	4	0	45,562	2	0	25,089	
ROSA VELA BENAVIDES 44H	73.4219	55.0664	68	0	551,620	37	0	303,757	
ROSA VELA BENAVIDES 45H	73.4219	55.0664	4	0	333,306	2	0	183,540	
ROSA VELA BENAVIDES 46H	73.4219	55.0664	556	0	382,279	306	0	210,508	
ROSA VELA BENAVIDES 47H	73.4219	55.0664	212	0	239,153	117	0	131,693	
ROSA VELA BENAVIDES 48H	73.4219	55.0664	337	0	949,140	186	0	522,658	
ROSA VELA BENAVIDES 49H	73.4219	55.0664	133	0	408,330	73	0	224,853	
ROSA VELA BENAVIDES 50H	73.4219	55.0664	1,262	0	1,541,903	695	0	849,071	
ROSA VELA BENAVIDES 51H	73.4219	55.0664	2,257	0	1,003,344	1,243	0	552,506	
ROSA VELA BENAVIDES 52H	73.4219	55.0664	202	0	510,422	111	0	281,071	
ROSA VELA BENAVIDES 53H	73.4219	55.0664	194	0	212,082	107	0	116,786	
ROSA VELA BENAVIDES 54H	73.4219	55.0664	224	0	483,245	124	0	266,106	
ROSA VELA BENAVIDES 55H	73.4219	55.0664	523	0	946,618	288	0	521,269	
ROSA VELA BENAVIDES 56H	73.4219	55.0664	21	0	84,460	12	0	46,509	
SCIBIENSKI 101 H (LEF)	76.4705	57.3529	0	0	3,600,529	0	0	2,065,010	
ST OF TX - LA CRUZ TRES LAND 6H	73.4219	54.3465	89	0	1,398,198	48	0	759,872	
ST OF TX HILL RANCH 01H	76.4705	58.1176	44	0	393,294	25	0	228,573	



These data accompany the report of DeGolyer and MacNaughton and are subject to its specific conditions.

**DATA ON ESTIMATED REVENUE FROM PROVED RESERVES
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP**

Reserve Class Properties Reserve Category Lease	Future Gross Revenue Total (\$)	Production & Ad Valorem Taxes (\$)	Operating Expenses (\$)	Capital Costs (\$)	Abandonment Costs (\$)	SEC PRICE SENSITIVITY Summary by Lease	
						Future Net Revenue (\$)	Present Worth at 10 Percent (\$)
PROVED							
KIMMERIDGE							
DEVELOPED PRODUCING (Cont.)							
REUTHINGER 120 H (LEF)	9,417,189	801,560	4,127,861	0	25,000	4,462,768	2,742,009
REUTHINGER 121 H (LEF)	9,761,695	818,586	4,163,168	0	25,000	4,754,941	2,927,440
REUTHINGER 124H (LEF)	5,826,054	447,769	2,993,433	0	19,118	2,365,734	1,336,658
REUTHINGER 125H (LEF)	4,166,566	312,539	2,307,969	0	19,118	1,526,940	962,665
REUTHINGER 126 H (LEF)	12,778,785	943,979	5,126,195	0	25,000	6,683,611	4,632,759
REUTHINGER 127 H (LEF)	18,017,663	1,357,688	6,601,132	0	25,000	10,033,843	6,937,056
REUTHINGER 128 H (LEF)	17,591,490	1,290,209	6,472,018	0	25,000	9,804,263	6,721,841
REUTHINGER 129 H (LEF)	4,774,527	401,905	2,656,906	0	25,000	1,690,716	1,184,580
REUTHINGER 12H	184,248	9,861	163,194	0	15,294	-4,101	193
REUTHINGER 130 H (LEF)	2,569,533	222,215	1,695,716	0	25,000	626,602	488,248
REUTHINGER 134 H (LEF)	4,509,940	391,762	2,279,685	0	25,000	1,813,493	1,289,898
REUTHINGER 135 H (LEF)	3,490,075	302,380	1,841,807	0	25,000	1,320,888	992,547
REUTHINGER 327 H (LAC)	16,735,219	1,090,990	4,605,744	0	25,000	11,013,485	7,213,686
REUTHINGER 428 H (MAC)	17,911,749	1,336,099	4,893,661	0	25,000	11,656,989	7,437,510
REUTHINGER A 107 H (LEF)	16,541,395	1,164,768	5,548,228	0	25,000	9,803,399	7,148,239
REUTHINGER B 108 H (LEF)	17,927,412	1,267,918	5,934,693	0	25,000	10,699,801	7,711,548
REUTHINGER C 109 H (LEF)	17,927,412	1,267,918	5,934,693	0	25,000	10,699,801	7,711,548
REUTHINGER R105 H (LEF)	15,255,120	1,150,845	5,674,171	0	25,000	8,405,104	5,165,317
ROSA VELA BENAVIDES 01H	0	0	0	0	14,684	-14,684	-13,293
ROSA VELA BENAVIDES 02H	0	0	0	0	18,355	-18,355	-16,617
ROSA VELA BENAVIDES 03H	0	0	0	0	18,355	-18,355	-16,617
ROSA VELA BENAVIDES 04H	0	0	0	0	14,684	-14,684	-13,293
ROSA VELA BENAVIDES 06H	0	0	0	0	14,684	-14,684	-13,293
ROSA VELA BENAVIDES 07H	100,457	9,882	83,775	0	18,355	-11,555	-5,305
ROSA VELA BENAVIDES 08H	21,857	2,134	19,233	0	14,684	-14,194	-11,922
ROSA VELA BENAVIDES 11H	12,399	1,220	10,971	0	18,355	-18,147	-15,550
ROSA VELA BENAVIDES 12H	1,957,942	191,262	954,789	0	14,684	797,207	407,226
ROSA VELA BENAVIDES 13H	162,228	15,960	128,881	0	18,355	-968	5,056
ROSA VELA BENAVIDES 14	0	0	0	0	14,684	-14,684	-13,293
ROSA VELA BENAVIDES 15H	506,960	49,845	374,075	0	14,684	68,356	56,352
ROSA VELA BENAVIDES 16H	1,056,355	103,569	588,989	0	14,684	349,113	207,401
ROSA VELA BENAVIDES 17H	0	0	0	0	14,684	-14,684	-13,293
ROSA VELA BENAVIDES 18H	0	0	0	0	14,684	-14,684	-13,293
ROSA VELA BENAVIDES 19H	402,618	39,509	289,681	0	14,684	58,744	50,354
ROSA VELA BENAVIDES 20H	97,537	9,454	81,626	0	14,684	-8,227	-4,044
ROSA VELA BENAVIDES 21H	1,494,952	146,492	804,739	0	14,684	529,037	297,685
ROSA VELA BENAVIDES 23H	493,297	45,791	327,530	0	14,684	105,292	80,398
ROSA VELA BENAVIDES 25H	922,956	90,701	561,247	0	14,684	256,324	160,706
ROSA VELA BENAVIDES 27H	40,311	3,966	34,538	0	14,684	-12,877	-9,879
ROSA VELA BENAVIDES 28H	1,157,347	113,376	646,941	0	14,684	382,346	229,176
ROSA VELA BENAVIDES 29H	888,198	87,195	570,250	0	14,684	216,069	147,148
ROSA VELA BENAVIDES 30H	1,270,188	123,988	718,698	0	14,684	412,818	244,126
ROSA VELA BENAVIDES 31H	360,652	35,421	265,005	0	14,684	45,542	41,197
ROSA VELA BENAVIDES 32H	420,236	41,161	298,233	0	14,684	66,158	55,777
ROSA VELA BENAVIDES 33H	716,869	70,416	462,942	0	14,684	168,827	116,876
ROSA VELA BENAVIDES 34H	914,263	88,838	586,867	0	14,684	223,874	151,212
ROSA VELA BENAVIDES 35H	251,359	24,624	191,019	0	14,684	21,032	22,494
ROSA VELA BENAVIDES 36H	468,574	45,929	325,167	0	14,684	82,794	67,749
ROSA VELA BENAVIDES 37H	820,126	80,280	512,608	0	14,684	212,554	143,062
ROSA VELA BENAVIDES 38H	1,391,939	136,355	824,182	0	14,684	416,718	243,332
ROSA VELA BENAVIDES 39H	504,292	49,522	347,475	0	14,684	92,611	72,638
ROSA VELA BENAVIDES 40H	898,065	88,192	559,341	0	14,684	235,848	155,671
ROSA VELA BENAVIDES 41H	1,727,391	167,967	915,894	0	14,684	628,846	356,290
ROSA VELA BENAVIDES 42H	709,099	69,720	453,249	0	14,684	171,446	120,526
ROSA VELA BENAVIDES 43H	64,518	5,570	54,882	0	14,684	-10,618	-7,082
ROSA VELA BENAVIDES 44H	781,983	75,554	485,878	0	14,684	205,867	140,102
ROSA VELA BENAVIDES 45H	470,925	45,625	324,580	0	14,684	86,036	68,929
ROSA VELA BENAVIDES 46H	563,859	53,395	383,912	0	14,684	111,868	85,963
ROSA VELA BENAVIDES 47H	346,903	32,997	250,803	0	14,684	48,419	43,586
ROSA VELA BENAVIDES 48H	1,355,023	130,821	750,460	0	14,684	459,058	270,640
ROSA VELA BENAVIDES 49H	582,434	55,386	388,178	0	14,684	124,186	94,873
ROSA VELA BENAVIDES 50H	2,232,020	213,718	1,107,650	0	14,684	895,968	481,995
ROSA VELA BENAVIDES 51H	1,514,273	143,450	794,014	0	14,684	562,125	335,059
ROSA VELA BENAVIDES 52H	729,599	69,162	475,354	0	14,684	170,399	121,644
ROSA VELA BENAVIDES 53H	307,887	28,526	230,019	0	14,684	34,658	33,585
ROSA VELA BENAVIDES 54H	692,160	65,383	449,318	0	14,684	162,775	116,889
ROSA VELA BENAVIDES 55H	1,359,442	129,851	772,423	0	14,684	442,484	261,908
ROSA VELA BENAVIDES 56H	120,193	10,608	97,546	0	14,684	-2,645	1,510
SCIBIENSKI 101 H (LEF)	5,138,157	448,228	2,624,145	0	19,118	2,046,666	1,220,648
ST OF TX - LA CRUZ TRES LAND 6H	1,952,672	175,386	1,171,489	0	14,684	591,113	349,518
ST OF TX HILL RANCH 01H	646,555	63,537	429,293	0	15,294	138,431	97,520



**DATA ON ESTIMATED PROVED RESERVES
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP**

Reserve Class Properties Reserve Category Lease	SEC PRICE SENSITIVITY Summary by Lease							
	Initial Working Interest (%)	Initial Revenue Interest (%)	Gross Oil and Cond Reserves (bbi)	Gross NGL Reserves (bbi)	Gross Sales Gas Reserves (Mcf)	Net Oil and Cond Reserves (bbi)	Net NGL Reserves (bbi)	Net Sales Gas Reserves (Mcf)
PROVED								
KIMMERIDGE								
DEVELOPED PRODUCING (Cont.)								
ST OF TX HILL RANCH 02H	76.4705	58.1176	0	0	177,862	0	0	103,369
ST OF TX HILL RANCH 03H	76.4705	58.1176	0	0	779,222	0	0	452,866
ST OF TX HILL RANCH 04H	76.4705	58.0312	0	0	1,937,756	0	0	1,124,504
TOTAL DEVELOPED PRODUCING			53,306	0	504,693,412	30,146	0	346,301,513
DEVELOPED NON-PRODUCING								
AIG 303 H (LAC)	100.0000	75.0000	0	0	15,555,244	0	0	11,666,433
AIG 304 H (LAC)	100.0000	75.0000	0	0	15,686,158	0	0	11,764,618
AIG 404 H (MAC)	100.0000	75.0000	0	0	15,546,946	0	0	11,660,209
BFM A 102H	76.4705	57.3529	0	0	1,074,077	0	0	616,015
BFM-AIG B 105 H (LEF)	100.0000	75.0000	0	0	10,526,710	0	0	7,895,032
MINERALS G B 01H OLMOS RECOMP	76.4705	57.3529	0	0	413,393	0	0	237,093
NEEDMORE 439 H RE-ENTRY (MAC)	100.0000	75.0000	0	0	8,742,932	0	0	6,557,199
TOTAL DEVELOPED NON-PRODUCING			0	0	67,545,460	0	0	50,396,599
UNDEVELOPED								
AIG 103 H (LEF)	100.0000	75.0000	0	0	14,011,035	0	0	10,508,276
AIG 104 H (LEF)	100.0000	75.0000	0	0	14,011,035	0	0	10,508,276
AIG 105 H (LEF)	100.0000	75.0000	0	0	14,011,035	0	0	10,508,276
AIG 106 H (LEF)	100.0000	75.0000	0	0	14,011,024	0	0	10,508,268
AIG 107 H (LEF)	100.0000	75.0000	0	0	11,108,601	0	0	8,331,451
AIG 108 H (LEF)	100.0000	75.0000	0	0	11,108,708	0	0	8,331,531
AIG 301 H (LAC)	100.0000	75.0000	0	0	12,878,486	0	0	9,658,864
AIG 302 H (LAC)	100.0000	75.0000	0	0	12,878,486	0	0	9,658,864
AIG 305 H (LAC)	100.0000	75.0000	0	0	12,878,486	0	0	9,658,864
AIG 306 H (LAC)	100.0000	75.0000	0	0	12,899,690	0	0	9,674,768
AIG 401 H (MAC)	100.0000	75.0000	0	0	12,884,856	0	0	9,663,642
AIG 402 H (MAC)	100.0000	75.0000	0	0	12,884,856	0	0	9,663,642
BERRY RANCH 104H (LEF)	100.0000	75.0000	0	0	14,393,484	0	0	10,795,113
BERRY RANCH 105H (LEF)	100.0000	75.0000	0	0	14,393,484	0	0	10,795,113
BFM 101 H (LEF)	100.0000	75.0000	0	0	10,097,454	0	0	7,573,091
BFM 106 H (LEF)	100.0000	75.0000	0	0	11,904,677	0	0	8,928,508
BFM 107 H (LEF)	100.0000	75.0000	0	0	11,904,677	0	0	8,928,508
BFM 108 H (LEF)	100.0000	75.0000	0	0	13,040,492	0	0	9,780,369
BFM 109 H (LEF)	100.0000	75.0000	0	0	12,952,520	0	0	9,714,390
BFM 110 H (LEF)	100.0000	75.0000	0	0	11,570,242	0	0	8,677,682
BFM 113 H (LEF)	63.5566	47.6675	0	0	9,880,189	0	0	4,709,641
BFM 114 H (LEF)	100.0000	75.0000	0	0	8,982,864	0	0	6,737,148
BFM 115 H (LEF)	90.7985	68.0989	0	0	7,889,781	0	0	5,372,858
BOB PECK 102 H (LEF)	47.1578	35.3683	0	0	8,307,401	0	0	2,938,193
BOB PECK 103 H (LEF)	47.2377	35.4282	0	0	8,289,541	0	0	2,936,843
BOB PECK 104 H (LEF)	47.3179	35.4884	0	0	8,289,535	0	0	2,941,826
ELLEN C 109 H (LEF)	98.5294	73.8970	0	0	12,281,933	0	0	9,075,987
ELLEN C 112 H (LEF)	98.5294	73.8970	0	0	11,851,766	0	0	8,758,106
ELLEN C 113 H (LEF)	98.5294	73.8970	0	0	11,850,522	0	0	8,757,187
ELLEN C 114 H (LEF)	98.5294	73.8970	0	0	11,850,522	0	0	8,757,187
ELLEN C 115 H (LEF)	98.5294	73.8970	0	0	11,848,956	0	0	8,756,030
ELLEN C 116 H (LEF)	98.5294	73.8970	0	0	11,850,200	0	0	8,756,949
ELLEN C 117 H (LEF)	98.5294	73.8970	0	0	11,850,191	0	0	8,756,943
ELLEN C 118 H (LEF)	98.5294	73.8970	0	0	11,850,191	0	0	8,756,943
ELLEN C 119 H (LEF)	98.5294	73.8970	0	0	11,850,189	0	0	8,756,941
ELLEN C 122 H (LEF)	98.5294	73.8970	0	0	11,840,981	0	0	8,750,137
ELLEN C 123 H (LEF)	98.5294	73.8970	0	0	11,839,738	0	0	8,749,218
ELLEN C 124 H (LEF)	98.5294	73.8970	0	0	11,839,737	0	0	8,749,218
ELLEN C 131 H (LEF)	98.5294	73.8970	0	0	9,814,965	0	0	7,252,970
ELLEN C 132 H (LEF)	98.5294	73.8970	0	0	9,811,872	0	0	7,250,685
ELLEN C 133 H (LEF)	98.5294	73.8970	0	0	9,804,772	0	0	7,245,438
ELLEN C 134 H (LEF)	98.5294	73.8970	0	0	9,797,673	0	0	7,240,192
ELLEN C 135 H (LEF)	98.5294	73.8970	0	0	9,797,672	0	0	7,240,191
ELLEN C 136 H (LEF)	98.5294	73.8970	0	0	9,797,672	0	0	7,240,191
ELLEN C 137 H (LEF)	98.5294	73.8970	0	0	9,774,541	0	0	7,223,098
ELLEN C 138 H (LEF)	98.5294	73.8970	0	0	9,809,767	0	0	7,249,129
ELLEN C 139 H (LEF)	98.5294	73.8970	0	0	9,811,873	0	0	7,250,686
ELLEN C 140 H (LEF)	98.5294	73.8970	0	0	9,812,789	0	0	7,251,362
ELLEN C 141 H (LEF)	98.5294	73.8970	0	0	9,811,873	0	0	7,250,685
ELLEN C 142 H (LEF)	98.5294	73.8970	0	0	9,812,790	0	0	7,251,363
ELLEN C 143 H (LEF)	98.5294	73.8970	0	0	9,797,672	0	0	7,240,191
ELLEN C 144 H (LEF)	98.5294	73.8970	0	0	9,820,944	0	0	7,257,389
ELLEN C 145 H (LEF)	98.5294	73.8970	0	0	9,824,844	0	0	7,260,271
ELLEN C 146 H (LEF)	98.5294	73.8970	0	0	8,869,768	0	0	6,554,498
ELLEN C 147 H (LEF)	78.7961	59.0970	0	0	8,869,613	0	0	5,241,683
ELLEN C 107 H (LEF)	98.5294	73.8970	0	0	12,281,932	0	0	9,075,987

These data accompany the report of DeGolyer and MacNaughton and are subject to its specific conditions.



**DATA ON ESTIMATED PROVED RESERVES
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP**

Reserve Class Properties Reserve Category Lease	Initial Working Interest (%)	Initial Revenue Interest (%)	Gross Oil and Cond Reserves (bbi)	Gross NGL Reserves (bbi)	Gross Sales Gas Reserves (Mcf)	Net Oil and Cond Reserves (bbi)	Net NGL Reserves (bbi)	SEC PRICE
								SUMMARY BY LEASE SENSITIVITY
PROVED								
KIMMERIDGE								
UNDEVELOPED (Cont.)								
ELLEN C 108 H (LEF)	98.5294	73.8970	0	0	12,281,932	0	0	9,075,987
ELLEN C 404 H (MAC)	98.5294	73.8970	0	0	15,633,119	0	0	11,552,415
ELLEN C 405 H (MAC)	98.5294	73.8970	0	0	15,622,933	0	0	11,544,888
ELLEN C 406 H (MAC)	100.0000	75.0000	0	0	15,622,933	0	0	11,717,200
HILL RANCH 101 H (LEF)	72.9843	55.4681	0	0	15,445,930	0	0	8,567,571
HILL RANCH 102 H (LEF)	70.5882	53.6470	0	0	15,311,742	0	0	8,214,299
HILL RANCH 103 H (LEF)	72.9991	54.7493	0	0	15,499,381	0	0	8,485,810
HILL RANCH 105 H (LEF)	76.4705	58.1171	0	0	9,344,400	0	0	5,430,702
HILL RANCH 107 H (LEF)	76.4705	57.3529	0	0	8,509,323	0	0	4,880,347
HUISACHE E 111 H (LEF)	100.0000	75.0000	0	0	7,227,434	0	0	5,420,575
HUISACHE E 113 H (LEF)	100.0000	75.0000	0	0	9,629,100	0	0	7,221,825
HUISACHE E 113A H (LEF)	100.0000	75.0000	0	0	9,612,925	0	0	7,209,693
HUISACHE W 118 H (LEF)	100.0000	75.0000	0	0	11,403,494	0	0	8,552,620
HUISACHE W 119 (LEF)	100.0000	75.0000	0	0	11,463,535	0	0	8,597,651
HUISACHE W 122 H (LEF)	100.0000	75.0000	0	0	12,505,539	0	0	9,379,154
HUISACHE W 123 H (LEF)	100.0000	75.0000	0	0	14,511,760	0	0	10,883,820
HUISACHE W 124 H (LEF)	100.0000	75.0000	0	0	14,430,782	0	0	10,823,086
HUISACHE W 125 H (LEF)	100.0000	75.0000	0	0	14,435,546	0	0	10,826,659
HUISACHE W 126 H (LEF)	100.0000	75.0000	0	0	11,246,086	0	0	8,434,564
HUISACHE W 127 H (LEF)	100.0000	75.0000	0	0	6,785,567	0	0	5,089,176
NEEDMORE 105 H (LEF)	100.0000	75.0000	0	0	7,187,367	0	0	5,390,525
NEEDMORE 107 H (LEF)	100.0000	75.0000	0	0	7,187,373	0	0	5,390,530
NEEDMORE 108 H (LEF)	100.0000	75.0000	0	0	7,188,395	0	0	5,391,296
NEEDMORE 109 H (LEF)	100.0000	75.0000	0	0	7,188,395	0	0	5,391,296
NEEDMORE 110 H (LEF)	100.0000	75.0000	0	0	7,190,316	0	0	5,392,737
NEEDMORE 111 H (LEF)	100.0000	75.0000	0	0	7,192,356	0	0	5,394,267
NEEDMORE 112 H (LEF)	100.0000	75.0000	0	0	7,246,893	0	0	5,435,170
NEEDMORE 113 H (LEF)	100.0000	75.0000	0	0	8,590,971	0	0	6,443,228
NEEDMORE 114 H (LEF)	100.0000	75.0000	0	0	8,644,082	0	0	6,483,062
NEEDMORE 115 H (LEF)	100.0000	75.0000	0	0	8,614,393	0	0	6,460,795
NEEDMORE 116 H (LEF)	100.0000	75.0000	0	0	8,626,502	0	0	6,469,877
NEEDMORE 117 H (LEF)	100.0000	75.0000	0	0	8,639,503	0	0	6,479,627
NEEDMORE 123 H (LEF)	100.0000	75.0000	0	0	7,922,614	0	0	5,941,961
NEEDMORE 124 H (LEF)	100.0000	75.0000	0	0	7,938,114	0	0	5,953,585
NEEDMORE 130 H (LEF)	100.0000	75.0000	0	0	8,312,354	0	0	6,234,265
NEEDMORE 132 H (LEF)	100.0000	75.0000	0	0	7,819,807	0	0	5,864,855
NEEDMORE 133 H (LEF)	100.0000	75.0000	0	0	7,819,786	0	0	5,864,839
NEEDMORE 134 H (LEF)	100.0000	75.0000	0	0	7,814,524	0	0	5,860,893
NEEDMORE 135 H (LEF)	100.0000	75.0000	0	0	7,810,860	0	0	5,858,145
NEEDMORE 137 H (LEF)	100.0000	75.0000	0	0	7,848,444	0	0	5,886,333
NEEDMORE 140 H (LEF)	100.0000	75.0000	0	0	7,786,986	0	0	5,840,239
NEEDMORE 141 H (LEF)	100.0000	75.0000	0	0	7,783,324	0	0	5,837,493
NEEDMORE 142 H (LEF)	100.0000	75.0000	0	0	7,778,841	0	0	5,834,131
NEEDMORE 143 H (LEF)	81.1241	60.8431	0	0	7,726,639	0	0	4,701,128
NEEDMORE 144 H (LEF)	71.6080	53.7060	0	0	7,722,979	0	0	4,147,707
NEEDMORE 147 H (LEF)	65.2770	48.9577	0	0	7,759,585	0	0	3,798,922
NEEDMORE 148 H (LEF)	65.2695	48.9521	0	0	7,755,923	0	0	3,796,691
NEEDMORE 151 H (LEF)	40.2183	30.1637	0	0	7,686,372	0	0	2,318,496
NEEDMORE 416 H (MAC)	100.0000	75.0000	0	0	9,717,187	0	0	7,287,891
NEEDMORE 417 H (MAC)	100.0000	75.0000	0	0	9,716,906	0	0	7,287,679
NEEDMORE 436 H (MAC)	100.0000	75.0000	0	0	9,716,906	0	0	7,287,679
NEEDMORE 437 H (MAC)	100.0000	75.0000	0	0	9,714,094	0	0	7,285,570
NEEDMORE 440 H (MAC)	100.0000	75.0000	0	0	9,721,903	0	0	7,291,427
NEEDMORE 442 H (MAC)	100.0000	75.0000	0	0	9,709,893	0	0	7,282,420
NEEDMORE-SCIBIENSKI 402 H (MAC)	100.0000	75.0000	0	0	9,717,187	0	0	7,287,891
NEEDMORE-SCIBIENSKI 403 H (MAC)	100.0000	75.0000	0	0	9,721,903	0	0	7,291,427
PUIG AREA (LEF) B102	44.5091	33.3818	0	0	8,795,017	0	0	2,935,941
PUIG AREA (LEF) B103	50.0925	37.5693	0	0	8,807,138	0	0	3,308,789
PUIG AREA (LEF) B104	73.4219	55.0664	0	0	8,818,203	0	0	4,855,871
PUIG AREA (LEF) B105	67.3641	50.5231	0	0	8,830,334	0	0	4,461,360
PUIG AREA (LEF) B106	44.2317	33.1738	0	0	8,841,412	0	0	2,933,033
PUIG AREA (LEF) B107	33.6623	25.2467	0	0	8,858,468	0	0	2,236,478
PUIG AREA (LEF) B108	54.6516	40.9887	0	0	8,871,674	0	0	3,636,387
PUIG AREA (LEF) B109	73.4219	55.0664	0	0	8,885,733	0	0	4,893,057
PUIG AREA (LEF) B110	73.4219	54.3322	0	0	8,880,924	0	0	4,825,204
PUIG AREA (LEF) B111	73.4219	55.0664	0	0	8,898,618	0	0	4,900,152
PUIG AREA (LEF) B112	73.4219	55.0664	0	0	8,915,003	0	0	4,909,175
PUIG AREA (LEF) B113	73.4219	55.0664	0	0	8,933,134	0	0	4,919,159
PUIG AREA (LEF) B114	73.4219	55.0664	0	0	8,967,897	0	0	4,938,302
PUIG AREA (LEF) B115	70.7680	53.0760	0	0	8,967,912	0	0	4,759,812
PUIG AREA (LEF) B116	67.7740	50.1528	0	0	8,977,019	0	0	4,502,229



**DATA ON ESTIMATED PROVED RESERVES
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP**

Reserve Class Properties Reserve Category Lease	Initial Working Interest (%)	Initial Revenue Interest (%)	Gross Oil and Cond Reserves (bbi)	Gross NGL Reserves (bbi)	Gross Sales Gas Reserves (Mcf)	Net Oil and Cond Reserves (bbi)	Net NGL Reserves (bbi)	SEC PRICE
								SUMMARY BY LEASE SENSITIVITY
PROVED								
KIMMERIDGE								
UNDEVELOPED (Cont.)								
PUIG AREA (LEF) B117	64.6102	48.4577	0	0	9,245,424	0	0	4,480,121
PUIG AREA (LEF) B118	67.8460	50.8845	0	0	9,245,401	0	0	4,704,482
PUIG AREA (LEF) B119	73.4219	55.0664	0	0	9,269,620	0	0	5,104,450
PUIG AREA (LEF) B120	73.4219	55.0664	0	0	9,296,878	0	0	5,119,460
PUIG AREA (LEF) B121	73.4219	54.3322	0	0	9,290,047	0	0	5,047,490
PUIG AREA (LEF) B122	73.4219	54.3322	0	0	9,046,172	0	0	4,914,987
PUIG AREA (LEF) B123	73.4219	55.0664	0	0	9,089,358	0	0	5,005,186
PUIG AREA (LEF) B124	54.4492	40.8369	0	0	9,101,351	0	0	3,716,711
PUIG AREA (LEF) B125	67.7740	50.1528	0	0	9,103,677	0	0	4,565,751
PUIG AREA (LEF) B126	58.1435	43.6076	0	0	9,135,575	0	0	3,983,814
PUIG AREA (LEF) B127	44.3026	33.2269	0	0	9,694,893	0	0	3,221,318
PUIG AREA (LEF) B128	44.3381	33.2536	0	0	9,713,020	0	0	3,229,931
PUIG AREA (LEF) B129	44.3712	33.2784	0	0	9,730,236	0	0	3,238,071
PUIG AREA (LEF) B130	44.4032	33.3024	0	0	9,747,300	0	0	3,246,087
PUIG AREA (LEF) B131	57.4958	43.1218	0	0	9,760,456	0	0	4,208,894
PUIG AREA (LEF) B132	57.5006	43.1254	0	0	9,768,455	0	0	4,212,692
PUIG AREA (LEF) B133	57.5134	43.1351	0	0	9,775,555	0	0	4,216,696
PUIG AREA (LEF) B135	56.2047	42.1535	0	0	9,183,934	0	0	3,871,354
PUIG AREA (LEF) C109	43.0836	32.3127	0	0	9,790,853	0	0	3,163,690
PUIG AREA (LEF) C110	43.0665	32.2999	0	0	9,790,848	0	0	3,162,434
PUIG AREA (LEF) C111	44.0239	33.0179	0	0	9,556,280	0	0	3,155,287
PUIG AREA B411 H (MAC)	73.4219	54.3322	0	0	11,304,988	0	0	6,142,251
PUIG AREA B412 H (MAC)	73.4219	54.3322	0	0	11,304,988	0	0	6,142,251
PUIG AREA B413 H (MAC)	73.4219	54.3322	0	0	11,305,216	0	0	6,142,375
PUIG AREA B414 H (MAC)	73.4219	54.3322	0	0	11,305,229	0	0	6,142,382
RAY RANCH 102H (LEF)	100.0000	75.0000	0	0	14,393,570	0	0	10,795,178
RAY RANCH 103H (LEF)	100.0000	75.0000	0	0	14,393,570	0	0	10,795,178
RAY RANCH 104H (LEF)	100.0000	75.0000	0	0	14,393,570	0	0	10,795,178
RAY RANCH 105H (LEF)	100.0000	75.0000	0	0	14,393,570	0	0	10,795,178
RAY RANCH 106H (LEF)	100.0000	75.0000	0	0	14,393,570	0	0	10,795,178
RAY RANCH 107H (LEF)	100.0000	75.0000	0	0	14,393,570	0	0	10,795,178
RAY-BERRY RANCH 102H (LEF)	100.0000	75.0000	0	0	14,393,484	0	0	10,795,113
RETAMA 106 H (LEF)	100.0000	75.0000	0	0	9,270,818	0	0	6,953,114
RETAMA 111 H(LEF)	100.0000	75.0000	0	0	8,830,125	0	0	6,622,594
RETAMA 112 H(LEF)	100.0000	75.0000	0	0	8,834,871	0	0	6,626,153
RETAMA 113 H(LEF)	100.0000	75.0000	0	0	8,840,995	0	0	6,630,747
RETAMA 114 H (LEF)	100.0000	75.0000	0	0	8,840,995	0	0	6,630,746
RETAMA 121 H (LEF)	100.0000	75.0000	0	0	7,818,561	0	0	5,863,920
RETAMA 122 H (LEF)	100.0000	75.0000	0	0	7,818,561	0	0	5,863,921
RETAMA 123 H (LEF)	100.0000	75.0000	0	0	7,818,561	0	0	5,863,921
RETAMA RANCH 422 H (MAC)	100.0000	75.0000	0	0	10,372,092	0	0	7,779,069
RETAMA RANCH 423 H (MAC)	100.0000	75.0000	0	0	11,310,267	0	0	8,482,700
RETAMA RANCH 426 H (MAC)	100.0000	75.0000	0	0	11,310,267	0	0	8,482,700
RETAMA RANCH 427 H (MAC)	100.0000	75.0000	0	0	11,310,267	0	0	8,482,700
REUTHINGER 110 H (LEF)	100.0000	75.0000	0	0	10,604,433	0	0	7,953,324
REUTHINGER 111 H (LEF)	100.0000	75.0000	0	0	9,323,605	0	0	6,992,704
REUTHINGER 112 H (LEF)	100.0000	75.0000	0	0	9,325,911	0	0	6,994,433
REUTHINGER 113 H (LEF)	100.0000	75.0000	0	0	9,328,353	0	0	6,996,265
REUTHINGER 114 H (LEF)	100.0000	75.0000	0	0	9,330,798	0	0	6,998,098
REUTHINGER 115 H (LEF)	100.0000	75.0000	0	0	7,247,011	0	0	5,435,258
REUTHINGER 116 H (LEF)	100.0000	75.0000	0	0	7,247,010	0	0	5,435,258
REUTHINGER 117 H (LEF)	100.0000	75.0000	0	0	9,339,075	0	0	7,004,307
REUTHINGER 118 H (LEF)	100.0000	75.0000	0	0	9,343,962	0	0	7,007,971
REUTHINGER 119 H (LEF)	100.0000	75.0000	0	0	9,348,488	0	0	7,011,366
REUTHINGER 122 H (LEF)	100.0000	75.0000	0	0	9,363,103	0	0	7,022,327
REUTHINGER 123 H (LEF)	100.0000	75.0000	0	0	9,352,164	0	0	7,014,123
REUTHINGER 131 H (LEF)	100.0000	75.0000	0	0	9,354,685	0	0	7,016,014
REUTHINGER 132 H(LEF)	100.0000	75.0000	0	0	9,355,908	0	0	7,016,931
REUTHINGER 133 H (LEF)	100.0000	75.0000	0	0	9,358,352	0	0	7,018,764
REUTHINGER 136H (LEF)	100.0000	75.0000	0	0	9,358,333	0	0	7,018,750
REUTHINGER 137 H (LEF)	100.0000	75.0000	0	0	9,364,310	0	0	7,023,232
REUTHINGER 138 H (LEF)	100.0000	75.0000	0	0	9,363,038	0	0	7,022,279
REUTHINGER 139 H (LEF)	100.0000	75.0000	0	0	9,366,618	0	0	7,024,964
REUTHINGER 140 H(LEF)	100.0000	75.0000	0	0	9,377,481	0	0	7,033,111
REUTHINGER 141 H(LEF)	100.0000	75.0000	0	0	9,388,206	0	0	7,041,155
REUTHINGER 142 H(LEF)	100.0000	75.0000	0	0	9,399,072	0	0	7,049,304
REUTHINGER 143 H(LEF)	100.0000	75.0000	0	0	9,401,018	0	0	7,050,764
REUTHINGER 145 H (LEF)	100.0000	75.0000	0	0	7,801,374	0	0	5,851,030
REUTHINGER 146 H (LEF)	100.0000	75.0000	0	0	7,787,234	0	0	5,840,426
REUTHINGER 147 H (LEF)	100.0000	75.0000	0	0	7,774,195	0	0	5,830,646
REUTHINGER 148 H (LEF)	100.0000	75.0000	0	0	7,761,080	0	0	5,820,810



**DATA ON ESTIMATED PROVED RESERVES
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP**

Reserve Class Properties Reserve Category Lease	Initial Working Interest (%)	Initial Revenue Interest (%)	Gross Oil and Cond Reserves (bbi)	Gross NGL Reserves (bbi)	Gross Sales Gas Reserves (Mcf)	Net Oil and Cond Reserves (bbi)	Net NGL Reserves (bbi)	SEC PRICE SENSITIVITY
								Summary by Lease
								Net Sales Gas Reserves (Mcf)
PROVED								
KIMMERIDGE								
UNDEVELOPED (Cont.)								
REUTHINGER 149 H (LEF)	100.0000	75.0000	0	0	7,761,067	0	0	5,820,800
REUTHINGER 150 H (LEF)	100.0000	75.0000	0	0	9,827,647	0	0	7,370,735
REUTHINGER 326 H (LAC)	100.0000	75.0000	0	0	12,899,690	0	0	9,674,768
REUTHINGER 328 H (LAC)	100.0000	75.0000	0	0	12,899,690	0	0	9,674,768
REUTHINGER 407 H (MAC)	100.0000	75.0000	0	0	12,890,527	0	0	9,667,895
REUTHINGER 408 H (MAC)	100.0000	75.0000	0	0	12,890,527	0	0	9,667,895
REUTHINGER 409 H (MAC)	100.0000	75.0000	0	0	12,890,659	0	0	9,667,994
REUTHINGER 410 H (MAC)	100.0000	75.0000	0	0	12,890,659	0	0	9,667,994
REUTHINGER 426 H (MAC)	100.0000	75.0000	0	0	12,899,690	0	0	9,674,768
REUTHINGER 427 H (MAC)	100.0000	75.0000	0	0	12,899,690	0	0	9,674,768
REUTHINGER 429 H (MAC)	100.0000	75.0000	0	0	12,899,690	0	0	9,674,768
REUTHINGER 430 H (MAC)	100.0000	75.0000	0	0	12,899,690	0	0	9,674,768
RYAN ISLAND 103H (LEF)	100.0000	75.0000	0	0	11,485,461	0	0	8,614,096
RYAN ISLAND 104H (LEF)	100.0000	75.0000	0	0	11,485,461	0	0	8,614,096
RYAN ISLAND 1H (LEF)	100.0000	75.0000	0	0	9,868,840	0	0	7,401,630
RYAN ISLAND 2H (LEF)	100.0000	75.0000	0	0	9,868,840	0	0	7,401,630
SCIBIENSKI 102 H (LEF)	100.0000	75.0000	0	0	7,823,411	0	0	5,867,558
SCIBIENSKI 104 H (LEF)	100.0000	75.0000	0	0	7,849,274	0	0	5,886,955
SCIBIENSKI 105 H (LEF)	100.0000	75.0000	0	0	7,862,988	0	0	5,897,241
SCIBIENSKI 106 H (LEF)	100.0000	75.0000	0	0	7,875,883	0	0	5,906,912
TOTAL UNDEVELOPED			0	0	2,224,203,460	0	0	1,517,560,212
TOTAL KIMMERIDGE			53,306	0	2,796,442,332	30,146	0	1,914,258,324

These data accompany the report of DeGolyer and MacNaughton and are subject to its specific conditions.



DATA ON ESTIMATED REVENUE FROM PROVED RESERVES
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP

Reserve Class Properties Reserve Category Lease	Future Gross Revenue Total (\$)	Production & Ad Valorem Taxes (\$)	Operating Expenses (\$)	Capital Costs (\$)	Abandonment Costs (\$)	SEC PRICE SENSITIVITY Summary by Lease	
						Future Net Revenue (\$)	Present Worth at 10 Percent (\$)
PROVED							
KIMMERIDGE							
UNDEVELOPED (Cont.)							
REUTHINGER 149 H (LEF)	14,483,316	928,946	4,965,388	8,549,495	25,000	14,487	-1,380,246
REUTHINGER 150 H (LEF)	18,339,864	1,189,030	6,011,457	9,379,602	25,000	1,734,775	-1,022,907
REUTHINGER 326 H (LAC)	24,196,207	1,938,696	2,362,247	8,714,588	25,000	11,155,676	3,122,492
REUTHINGER 328 H (LAC)	24,196,207	1,938,696	2,362,247	8,714,588	25,000	11,155,676	3,122,492
REUTHINGER 407 H (MAC)	24,179,019	1,946,666	2,391,841	8,714,588	25,000	11,100,924	2,934,119
REUTHINGER 408 H (MAC)	24,179,019	1,945,026	2,388,680	8,714,588	25,000	11,105,725	2,928,763
REUTHINGER 409 H (MAC)	24,179,266	1,920,530	2,390,493	8,714,588	25,000	11,128,655	2,936,072
REUTHINGER 410 H (MAC)	24,179,266	1,746,434	2,393,361	8,714,588	25,000	11,299,883	3,079,510
REUTHINGER 426 H (MAC)	24,196,207	1,735,903	2,366,200	8,714,588	25,000	11,354,516	3,231,365
REUTHINGER 427 H (MAC)	24,196,207	1,735,903	2,366,200	8,714,588	25,000	11,354,516	3,231,365
REUTHINGER 429 H (MAC)	24,196,207	1,735,903	2,366,213	8,714,588	25,000	11,354,503	3,204,199
REUTHINGER 430 H (MAC)	24,196,207	1,735,903	2,366,213	8,714,588	25,000	11,354,503	3,204,199
RYAN ISLAND 103H (LEF)	21,433,594	1,213,224	3,139,122	7,922,052	25,000	9,134,196	2,504,358
RYAN ISLAND 104H (LEF)	21,433,594	1,213,224	3,139,122	7,922,052	25,000	9,134,196	2,504,358
RYAN ISLAND 1H (LEF)	18,416,736	1,034,847	2,967,336	9,919,231	25,000	4,470,322	-132,664
RYAN ISLAND 2H (LEF)	18,416,736	1,034,847	2,967,336	9,707,246	25,000	4,682,307	80,900
SCIBIENSKI 102 H (LEF)	14,599,659	1,165,616	4,435,739	8,961,465	25,000	11,839	-1,283,944
SCIBIENSKI 104 H (LEF)	14,647,922	1,107,084	4,450,021	8,973,209	25,000	92,608	-1,316,491
SCIBIENSKI 105 H (LEF)	14,673,515	1,109,877	4,456,022	8,979,464	25,000	103,152	-1,314,533
SCIBIENSKI 106 H (LEF)	14,697,579	1,067,371	4,460,964	8,985,280	25,000	158,964	-1,316,512
TOTAL UNDEVELOPED	3,779,892,946	260,209,748	988,432,557	1,721,107,749	4,919,420	805,223,472	33,298,885
TOTAL KIMMERIDGE	4,781,478,680	337,658,908	1,371,864,520	1,721,813,631	9,116,098	1,341,025,523	371,359,956

These data accompany the report of DeGolyer and MacNaughton and are subject to its specific conditions.



**DATA ON ESTIMATED REVENUE FROM PROVED RESERVES
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP**

Reserve Class Properties Reserve Category Lease	Future Gross Revenue Total (\$)	Production & Ad Valorem Taxes (\$)	Operating Expenses (\$)	Capital Costs (\$)	Abandonment Costs (\$)	SEC PRICE SENSITIVITY Summary by Lease	
						Future Net Revenue (\$)	Present Worth at 10 Percent (\$)
PROVED							
BBOG							
DEVELOPED PRODUCING							
APOLLO UNIT 1010H	4,811,604	230,834	1,901,315	0	17,315	2,662,140	1,548,884
APOLLO UNIT 1012H	5,461,748	325,173	1,721,427	0	17,315	3,397,833	1,964,798
APOLLO UNIT 1015H	4,844,706	294,527	1,970,305	0	22,536	2,557,338	1,588,163
Apollo Unit 1017H	2,032,922	115,910	703,874	0	13,630	1,199,508	945,443
Apollo Unit 1018H	2,872,366	166,369	974,445	0	13,630	1,717,922	1,257,756
APOLLO UNIT 101H	4,404,944	204,160	1,793,577	0	13,630	2,393,577	1,373,103
APOLLO UNIT 103H	2,877,954	178,815	1,382,545	0	18,872	1,297,722	836,022
APOLLO UNIT 105H	3,617,469	217,984	1,545,605	0	22,536	1,831,344	1,188,602
APOLLO UNIT 11H	3,079,392	177,509	1,111,746	0	17,315	1,772,822	1,061,380
APOLLO UNIT 13H	4,699,048	270,198	1,373,214	0	17,315	3,038,924	1,691,034
APOLLO UNIT 16H	4,277,627	251,240	1,683,186	0	22,536	2,320,665	1,402,637
APOLLO UNIT 2H	2,059,262	121,987	988,936	0	18,872	929,467	621,323
APOLLO UNIT 4H	2,837,758	165,924	1,248,153	0	22,536	1,401,145	900,290
APOLLO UNIT 6H	1,355,672	79,578	781,878	0	22,536	471,680	359,166
APOLLO UNIT 8H	1,397,164	80,929	781,460	0	22,536	512,239	380,419
APOLLO UNIT 9H	1,977,285	113,784	811,725	0	17,315	1,034,461	738,410
ATLAS 204H	95,217	5,370	74,523	0	25,000	-9,676	-5,404
ATLAS 2H	294,824	16,520	225,759	0	25,000	27,545	31,146
ATLAS 3H	346,703	19,410	261,695	0	25,000	40,598	42,968
ATLAS UNIT 101H	23,120	1,301	21,041	0	25,000	-24,222	-21,132
AVERLY 101H	14,490,715	873,072	3,962,217	0	25,000	9,630,426	5,437,622
Averly 105H	12,228,086	717,854	3,419,530	0	25,000	8,065,702	5,051,951
Averly 108H	3,353,316	197,744	991,371	0	7,462	2,156,739	1,414,875
AVERLY 203H	4,426,611	254,977	1,533,039	0	25,000	2,613,595	1,756,774
AVERLY 2H	6,515,264	375,005	1,952,335	0	25,000	4,162,924	2,372,490
Averly 4H	4,442,675	252,893	956,670	0	10,257	3,222,855	1,986,144
Averly 6H	3,378,115	192,730	778,591	0	8,829	2,397,965	1,466,322
Averly 7H	3,553,170	201,390	1,244,060	0	25,000	2,082,720	1,484,988
BAILEY UNIT #2H	379,909	21,465	0	0	0	358,444	166,138
BAILEY UNIT #4H	195,082	11,024	0	0	0	184,058	97,414
Berdie Apollo A 1H	557,576	32,051	128,447	0	1,273	395,805	253,079
Berdie-Hoffmann-Apollo A 1H	2,649,415	141,790	538,411	0	3,964	1,965,250	1,227,431
Berdie-Moczygamba A 1H	1,758,428	125,981	309,054	0	3,011	1,320,382	820,553
Berdie-Moczygamba B 2H	1,862,276	131,578	360,525	0	3,400	1,366,773	870,022
Berdie-Moczygamba C 3H	1,026,414	72,470	265,918	0	3,884	684,142	498,051
Berdie-Stoeltje A 1H	325,145	22,983	71,655	0	784	229,723	153,296
Boots 101H	4,146,661	319,534	1,053,667	0	10,535	2,762,925	1,913,554
Boots 102H	8,971,137	639,032	1,396,344	0	10,535	6,925,226	4,890,473
Boots 1H	4,955,879	373,061	1,200,837	0	10,535	3,371,446	2,067,077
Boots 2H	4,552,250	322,273	1,046,741	0	10,535	3,172,701	2,301,742
Boots 3H	3,901,989	275,166	944,385	0	10,535	2,671,903	2,012,140
Boots 4H	1,291,457	91,304	374,092	0	10,535	815,526	710,582
CHALLENGER UNIT C 10H	131,368	7,901	57,044	0	672	65,751	41,137
CHALLENGER UNIT C 11H	34,216	2,034	22,563	0	672	8,947	7,485
CHALLENGER UNIT C 12H	70,504	4,208	39,391	0	672	26,233	18,483
CHALLENGER UNIT C 1H	66,620	3,996	37,740	0	672	24,212	17,404
CHALLENGER UNIT C 2H	440,651	26,361	101,894	0	672	311,724	160,580
CHALLENGER UNIT C 3H	150,089	9,053	61,332	0	672	79,012	48,371
CHALLENGER UNIT C 4H	613,907	37,302	114,784	0	672	461,149	237,475
CHALLENGER UNIT C 5H	399,120	24,265	97,414	0	672	276,769	146,022
CHALLENGER UNIT C 6H	440,180	26,456	101,338	0	672	311,714	163,369
CHALLENGER UNIT C 9H	116,733	6,997	53,475	0	672	55,589	35,462
CHALLENGER UNIT C AC 1H	521,366	32,501	108,193	0	672	380,000	195,711
CHALLENGER UNIT C AC 2H	301,182	18,622	84,467	0	672	197,421	112,325
CHALLENGER UNIT C AC 3H	285,863	17,426	81,018	0	672	186,747	110,351
Challenger Unit C B SA 1H	204,871	12,216	47,453	0	336	144,866	82,363
CONRAD UNIT 103H	32,452	1,868	0	0	0	30,584	25,169
Donnell-Whipple 1H	11,603,507	473,601	3,510,326	0	25,000	7,594,580	4,592,715
Donnell-Whipple 2H	15,024,960	667,802	3,738,435	0	25,000	10,593,723	6,050,408
Donnell-Whipple 3H	19,696,855	867,275	4,437,944	0	25,000	14,366,636	7,950,195
DW SP3 AW 1H	16,275,297	833,892	3,434,468	0	25,000	11,981,937	7,301,251
G WIATREK #2	0	0	0	0	11,398	-11,398	-10,318
GAWLIK UNIT #1H	0	0	0	0	0	0	0
HOFFMANN-APOLLO A 1H	98,426	5,167	29,104	0	407	63,748	45,129
HOFFMANN-APOLLO B 2H	4,134,489	223,619	735,577	0	6,027	3,169,266	1,949,186
HOFFMANN-APOLLO D 4H	395,326	20,987	99,584	0	986	273,769	182,321
MOCZYGEMBA J S 1	2,829,158	172,044	1,029,151	0	9,688	1,618,275	580,374
MOCZYGEMBA R J NCT-2 5	0	0	0	0	12,500	-12,500	-11,316
MZYK NORTH UNIT 1H	2,030,685	110,221	616,748	0	6,033	1,297,683	696,163
MZYK UNIT 2H	1,531,738	84,468	524,077	0	6,033	917,160	517,245
MZYK UNIT 3H	1,361,165	77,132	599,567	0	6,033	678,433	400,966



**DATA ON ESTIMATED REVENUE FROM PROVED RESERVES
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP**

Reserve Class Properties Reserve Category Lease	Future Gross Revenue Total (\$)	Production & Ad Valorem Taxes (\$)	Operating Expenses (\$)	Capital Costs (\$)	Abandonment Costs (\$)	SEC PRICE SENSITIVITY Summary by Lease	
						Future Net Revenue (\$)	Present Worth at 10 Percent (\$)
PROVED							
BBOG							
DEVELOPED PRODUCING (Cont.)							
MZYK UNIT 4H	3,552,927	205,119	847,662	0	6,033	2,494,113	1,224,670
MZYK UNIT 5H	2,217,748	126,996	657,526	0	6,033	1,427,193	772,052
MZYK UNIT 6H	1,195,745	65,887	443,291	0	6,033	680,534	419,064
MZYK UNIT 7H	4,103,789	224,929	873,822	0	6,033	2,999,005	1,494,758
Otto-Whipple 1H	10,906,855	439,284	4,089,600	0	25,000	6,352,971	3,772,389
Otto-Whipple 2H	8,216,467	317,307	3,247,188	0	25,000	4,626,972	2,878,025
OTTO-WHIPPLE 3H	20,218,954	951,528	3,528,710	0	25,000	15,713,716	9,601,673
OTTO-WHIPPLE 4H	19,858,433	942,454	3,332,698	0	25,000	15,558,281	9,689,391
RJ Moczygamba 101H	2,638,303	157,533	1,127,868	0	12,500	1,340,402	958,127
RJ Moczygamba 102H	2,909,965	169,690	970,834	0	12,500	1,756,941	1,259,419
S. MCFARLAND-CHALLENGER C 1H	224,591	13,384	41,656	0	336	169,215	91,730
SOUTH TEXAS SYNDICATE 29 1H	83,518	7,411	49,876	0	1,980	24,251	18,863
SOUTH TEXAS SYNDICATE 45 1H	55,572	4,040	37,245	0	1,980	12,307	10,453
SP5 #1-16H	1,051,705	55,244	756,861	0	25,000	214,600	179,843
SP5 #1-2H	0	0	0	0	25,000	-25,000	-22,632
SP5 #1-47H	2,116,846	114,391	1,273,948	0	25,000	703,507	503,375
SP5 #2-47H	800,775	45,395	617,292	0	25,000	113,088	102,583
SP5 2027H	19,752,050	1,013,442	3,991,827	0	25,000	14,721,781	8,333,023
SP5 3027H	21,062,451	1,079,436	4,075,137	0	25,000	15,882,878	9,157,174
SP5 AW A #1-27H	2,983,741	169,023	1,604,934	0	24,454	1,185,330	786,599
SR ALTUVE 27H	199,617	11,265	117,302	0	3,753	67,297	55,491
SR BREGMAN 2H	632,536	38,906	271,056	0	4,074	318,500	213,299
STE 105H	699,230	39,219	503,928	0	13,852	142,231	116,253
STE 205H	138,857	7,134	122,474	0	13,852	-4,603	-1,521
STS #1-4H	0	0	0	0	25,000	-25,000	-22,632
STS #1-5	37,488	1,923	31,103	0	23,500	-19,038	-16,117
STS #1-3H	904,390	52,269	651,374	0	25,000	175,747	154,444
STS #1-667 H	667,191	35,985	526,462	0	25,000	79,744	75,119
STS 106H	0	0	0	0	25,000	-25,000	-22,632
STS 1-605H	0	0	0	0	25,000	-25,000	-22,632
STS 203H	1,799,370	92,699	1,077,500	0	25,000	604,171	465,925
STS 206H	0	0	0	0	25,000	-25,000	-22,632
STS 2-605H	0	0	0	0	25,000	-25,000	-22,632
STS 2667H	5,379,218	279,383	2,139,023	0	25,000	2,935,812	1,925,143
STS 306H	0	0	0	0	25,000	-25,000	-22,632
STS 3-605H	1,068,579	54,977	741,009	0	25,000	247,593	212,510
STS 406H	0	0	0	0	25,000	-25,000	-22,632
STS 506H	0	0	0	0	25,000	-25,000	-22,632
STS 606H	0	0	0	0	25,000	-25,000	-22,632
STS AW A #1-17H	1,275,269	73,390	906,907	0	25,000	269,972	217,979
STS AW B 4605H	9,582,141	478,594	2,540,184	0	25,000	6,538,363	4,236,147
STS AW C 5605H	3,600,682	169,454	1,530,659	0	25,000	1,875,569	1,412,065
STS H South 1H	9,299,373	446,318	1,786,861	0	5,000	7,061,194	3,373,394
STS H South 2H	8,037,325	377,573	1,610,103	0	5,000	6,044,649	2,969,468
STS H South 3H	3,064,761	132,903	1,045,735	0	5,000	1,881,123	1,033,523
STS I 1H	77,234	5,592	17,686	0	212	53,744	26,903
STS SOUTH 10H	9,740,148	574,308	3,275,020	0	25,000	5,865,820	3,037,026
STS SOUTH 11H	14,882,464	775,597	3,591,851	0	25,000	10,490,016	5,588,703
STS SOUTH 12H	9,890,480	527,762	3,210,210	0	25,000	6,127,508	3,289,630
STS South 14H	27,256,004	1,214,340	5,357,150	0	25,000	20,659,514	11,281,540
STS South 16H	16,676,775	686,716	4,274,405	0	25,000	11,690,654	6,773,040
STS South 17H	22,593,298	865,485	6,828,083	0	25,000	14,874,730	8,489,491
STS South 18H	25,072,645	983,376	7,410,381	0	25,000	16,653,888	9,293,811
STS South 19H	49,657,722	2,003,477	7,892,966	0	25,000	39,736,279	23,055,849
STS SOUTH 1H	6,598,281	392,439	2,427,534	0	25,000	3,753,308	2,032,349
STS South 20H	50,204,963	2,025,815	7,954,267	0	25,000	40,199,881	23,310,435
STS South 21H	47,941,396	1,930,085	7,718,390	0	25,000	38,267,921	22,246,529
STS South 22H	38,424,794	1,500,193	6,972,205	0	25,000	29,927,396	17,610,961
STS SOUTH 3H	1,478,150	73,847	976,960	0	25,000	402,343	319,662
STS SOUTH 6H	24,901,069	1,529,843	5,741,474	0	25,000	17,604,752	7,864,698
STS SOUTH 9H	4,936,076	272,011	2,136,050	0	25,000	2,503,015	1,510,235
TMK 102H	3,246,377	273,563	1,183,212	0	10,535	1,779,067	1,159,418
TMK 103H	5,127,590	426,471	1,407,022	0	9,478	3,284,619	2,144,748
TMK 104H	9,342,996	783,999	2,073,767	0	8,940	6,476,290	3,930,650
TMK 105H	5,494,984	417,885	1,018,039	0	10,535	4,048,525	3,097,854
TMK 106H	9,003,368	642,245	1,361,197	0	10,535	6,989,391	5,153,872
TMK 10H	2,774,033	209,871	782,182	0	10,535	1,771,445	1,334,961
TMK 11H	3,120,544	221,468	865,856	0	10,535	2,022,685	1,498,587
TMK 3H	3,372,851	254,528	1,028,903	0	10,535	2,078,885	1,248,230
TMK 4H	2,123,799	159,411	797,045	0	10,535	1,156,808	757,041
TMK 5H	5,173,749	394,666	1,219,660	0	9,702	3,549,721	2,078,650



**DATA ON ESTIMATED REVENUE FROM PROVED RESERVES
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP**

Reserve Class Properties Reserve Category Lease	Future Gross Revenue Total (\$)	Production & Ad Valorem Taxes (\$)	Operating Expenses (\$)	Capital Costs (\$)	Abandonment Costs (\$)	Future Net Revenue (\$)	SEC PRICE SENSITIVITY Summary by Lease
							Present Worth at 10 Percent (\$)
PROVED							
BBOG							
DEVELOPED PRODUCING (Cont.)							
TMK 6H	4,315,201	330,155	1,074,536	0	8,918	2,901,592	1,730,927
TMK 7H	5,419,185	413,673	1,204,780	0	8,876	3,791,856	2,263,812
TMK 8H	5,065,390	378,720	974,940	0	7,241	3,704,489	2,132,027
TMK 9H	3,722,078	283,740	953,176	0	10,535	2,474,627	1,794,208
Whiteside A #1H	6,797,782	389,240	1,650,847	0	11,890	4,745,805	2,865,401
Whiteside B #2H	7,978,058	456,982	1,759,377	0	11,762	5,749,937	3,393,282
Whiteside C #3H	9,957,535	569,347	1,904,319	0	11,511	7,472,358	4,257,471
WIATREK 101H	3,204,255	197,752	890,606	0	9,688	2,106,209	1,236,459
WIATREK 102H	2,121,549	130,807	765,322	0	9,688	1,215,732	781,017
WIATREK 103H	2,841,181	174,024	831,611	0	9,688	1,825,858	1,089,273
WIATREK 104H	4,521,115	283,949	1,082,277	0	9,688	3,145,201	1,729,540
WIATREK 105H	3,781,051	246,724	1,023,841	0	9,688	2,500,798	1,449,872
WIATREK 106H	3,780,758	249,782	1,008,443	0	9,688	2,512,845	1,443,505
WIATREK 107H	2,300,761	147,994	709,478	0	9,688	1,433,601	929,305
WIATREK 108H	3,599,740	229,733	914,953	0	9,688	2,445,366	1,523,163
WIATREK 109H	2,725,840	166,903	736,072	0	9,688	1,813,177	1,238,186
WIATREK 10H	1,145,287	61,742	508,740	0	9,688	565,117	393,674
WIATREK 110H	1,436,754	91,367	526,520	0	9,688	809,179	599,740
WIATREK 11H	2,608,415	143,097	806,773	0	9,688	1,648,857	994,985
WIATREK 12H	1,627,051	90,633	604,109	0	9,688	922,621	611,516
WIATREK 13H	2,304,608	125,704	735,490	0	9,688	1,433,726	896,723
WIATREK 14H	1,924,942	105,933	675,401	0	9,688	1,133,920	731,471
WIATREK 15H	2,538,260	138,251	789,703	0	9,688	1,600,618	960,092
WIATREK 16H	2,004,978	113,576	674,659	0	9,688	1,207,055	798,624
WIATREK 17H	1,249,933	70,951	501,858	0	9,688	667,436	480,695
WIATREK 18H	696,683	40,498	348,874	0	9,688	297,623	232,700
WIATREK 1H	3,101,838	177,881	915,202	0	9,688	1,999,067	1,144,680
WIATREK 201H	1,742,333	100,881	635,595	0	9,688	996,169	646,787
WIATREK 202H	2,373,541	136,785	754,657	0	9,688	1,472,411	909,865
WIATREK 203H	1,353,427	77,211	506,450	0	9,688	760,078	555,872
WIATREK 2H	3,563,879	196,346	1,083,331	0	9,688	2,274,514	1,229,048
WIATREK 3H	2,476,954	135,936	787,851	0	9,688	1,543,479	924,987
WIATREK 4H	3,045,248	164,524	920,251	0	9,688	1,950,785	1,099,506
WIATREK 5H	3,089,532	176,813	944,125	0	9,688	1,958,906	1,112,989
WIATREK 6H	3,335,509	185,867	955,684	0	9,688	2,184,270	1,225,080
WIATREK 7H	4,073,697	223,701	1,059,431	0	9,688	2,780,877	1,512,456
WIATREK 8H	3,918,581	216,103	1,086,275	0	9,688	2,606,515	1,413,864
WIATREK 9H	3,134,655	186,862	888,192	0	9,688	2,049,913	1,212,701
WIATREK, P V #1	440,175	23,109	292,790	0	23,125	101,151	89,879
TOTAL DEVELOPED PRODUCING	915,885,074	47,623,087	232,825,094	0	2,497,852	632,939,041	373,744,020
UNDEVELOPED							
APOLLO UNIT 1019H (A-3)	18,245,938	1,043,086	3,641,080	3,474,999	24,888	10,061,885	7,417,628
APOLLO UNIT 1020H (A-2)	21,740,656	1,244,845	4,154,754	4,048,410	24,888	12,267,759	8,942,676
APOLLO UNIT 1021H (A-1)	21,624,611	1,238,246	4,149,132	3,824,849	24,888	12,387,496	9,085,023
APOLLO UNIT 22H (L-7)	8,588,606	494,811	2,461,024	2,899,318	24,888	2,708,565	1,447,572
APOLLO UNIT 23H (L-8)	7,965,642	458,279	2,331,658	2,822,668	24,888	2,328,149	1,203,212
APOLLO UNIT 24H (L-9)	7,352,971	422,347	2,200,446	2,674,479	24,888	2,030,811	1,035,703
APOLLO UNIT 25H (L-10)	7,408,580	425,827	2,188,441	2,673,333	24,888	2,096,091	1,078,207
APOLLO UNIT 26H (L-6)	7,171,736	411,682	2,167,213	2,673,268	24,888	1,894,685	939,988
APOLLO UNIT 27H (L-5)	6,437,279	368,618	2,002,220	2,524,110	24,888	1,517,443	711,770
APOLLO UNIT A-5	6,386,487	361,557	1,742,287	1,861,858	13,630	2,407,155	936,560
APOLLO UNIT L-1	5,512,769	317,590	1,511,865	2,813,782	13,630	855,902	-11,090
APOLLO UNIT L-2	2,690,071	152,760	875,696	1,593,726	13,630	54,259	-108,446
APOLLO UNIT L-3	3,426,127	195,739	1,059,976	1,935,139	13,630	221,643	-94,383
APOLLO UNIT L-4	4,265,808	244,765	1,251,114	2,304,466	13,630	451,833	-68,749
CHALLENGER UNIT C A-1	1,216,116	71,191	123,065	187,765	672	833,423	253,796
CHALLENGER UNIT C A-2	1,216,116	71,187	123,048	188,349	672	832,860	251,959
CHALLENGER UNIT C A-4	1,216,116	71,191	123,065	187,808	672	833,380	253,775
CHALLENGER UNIT C A-5	1,216,116	71,189	123,049	188,737	672	832,469	249,442
CHALLENGER UNIT C A-6	1,216,116	71,187	123,048	183,725	672	837,484	254,137
CHALLENGER UNIT C A-7	1,216,116	71,187	123,048	183,947	672	837,262	254,033
May Ryan ABC-Atlas SA 1H	6,348,727	361,261	1,008,028	1,924,771	5,390	3,049,277	894,234
May Ryan C-H Hedtke-Atlas SA 1H	1,932,460	109,834	394,120	729,089	2,755	696,662	118,128
MZYK NORTH UNIT 10H (L-5)	23,578,054	1,287,517	4,575,735	6,513,213	25,000	11,176,589	6,492,364
MZYK NORTH UNIT 11H (L-6)	21,870,920	1,194,177	4,413,290	6,194,476	25,000	10,043,977	5,819,123
MZYK NORTH UNIT 12H (L-7)	20,814,174	1,136,400	4,309,912	6,035,500	25,000	9,307,362	5,365,340
MZYK NORTH UNIT 13H (L-8)	18,254,209	996,438	4,047,967	5,512,985	25,000	7,671,819	4,399,390
MZYK NORTH UNIT 8H (L-3)	24,767,912	1,352,575	4,686,259	6,826,292	25,000	11,877,786	6,869,889
MZYK NORTH UNIT 9H (L-4)	24,228,646	1,323,089	4,636,051	6,669,374	25,000	11,575,132	6,713,765
STS EFC 10	24,698,809	881,363	4,146,533	3,776,807	10,054	15,884,052	6,083,645
STS EFC 11	24,763,290	883,129	4,152,388	3,780,571	10,054	15,937,148	6,164,487

These data accompany the report of DeGolyer and MacNaughton and are subject to its specific conditions.



**DATA ON ESTIMATED PROVED RESERVES
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP**

Reserve Class Properties Reserve Category Lease	Initial Working Interest (%)	Initial Revenue Interest (%)	Gross Oil and Cond Reserves (bbbl)	Gross NGL Reserves (bbbl)	Gross Sales Gas Reserves (Mcf)	Net Oil and Cond Reserves (bbbl)	SEC PRICE SENSITIVITY Summary by Lease	
							Net NGL Reserves (bbbl)	Net Sales Gas Reserves (Mcf)
PROVED								
BBOG								
UNDEVELOPED (Cont.)								
STS EFC 15	93.5000	70.1250	145,710	1,390,440	10,056,111	102,179	975,046	7,051,848
STS EFC 16	93.5000	70.1250	161,978	1,287,357	9,310,579	113,587	902,759	6,529,043
STS EFC 17	93.5000	70.1250	161,978	1,287,357	9,310,579	113,587	902,759	6,529,043
STS EFC 22	93.5000	70.1250	88,433	841,000	6,082,384	62,014	589,751	4,265,272
STS EFC 23	93.5000	70.1250	228,118	655,392	4,740,007	159,968	459,594	3,323,930
STS EFC 26	93.5000	70.1250	92,500	879,768	6,362,765	64,866	616,937	4,461,889
STS EFC 27	100.0000	75.0000	227,652	654,123	4,730,830	170,739	490,592	3,548,123
STS EFC 31	79.1200	59.3400	137,636	1,317,121	9,525,847	81,673	781,580	5,652,638
STS EFC 32	79.1200	59.3400	137,636	1,317,133	9,525,929	81,673	781,587	5,652,686
STS EFD 36	93.5000	70.1250	0	161,368	3,948,768	0	113,159	2,769,074
STS EFD 44	93.5000	70.1250	0	311,805	7,630,053	0	218,653	5,350,575
STS EFD 45	93.5000	70.1250	0	287,253	7,029,239	0	201,436	4,929,254
STS EFD 47	93.5000	70.1250	0	339,793	8,314,943	0	238,280	5,830,854
STS EFD 48	93.5000	70.1250	0	326,174	7,981,669	0	228,729	5,597,145
STS EFD 51	93.5000	70.1250	0	265,589	6,499,125	0	186,244	4,557,512
STS EFD 52	93.5000	70.1250	0	289,530	7,084,969	0	203,033	4,968,334
STS EFD 54	93.5000	70.1250	0	322,903	7,901,638	0	226,436	5,541,024
STS EFD 56	84.1000	63.3500	0	322,449	7,890,527	0	204,272	4,998,649
STS EFD 57	84.1000	63.3500	0	322,403	7,889,394	0	204,242	4,997,931
STS EFD 60	84.1000	63.3500	0	322,681	7,896,186	0	204,418	5,002,234
STS EFD 61	93.5000	70.1250	0	337,737	8,264,627	0	236,838	5,795,569
STS EFD 62	93.5000	70.1250	0	154,132	3,771,696	0	108,085	2,644,902
STS EFD 63	93.5000	70.1250	0	154,132	3,771,696	0	108,085	2,644,902
STS EFD 65	100.0000	75.0000	0	136,575	3,342,074	0	102,431	2,506,556
STS EFD 68	100.0000	75.0000	0	171,762	4,203,116	0	128,821	3,152,337
STS EFD 73	100.0000	75.0000	0	233,825	5,721,829	0	175,369	4,291,372
STS EFD 74	100.0000	75.0000	0	252,111	6,169,307	0	189,083	4,626,980
STS OLMOS E - 10	55.4087	41.0024	124,714	62,312	263,734	51,136	25,550	108,138
STS OLMOS E - 4	55.4087	41.0024	205,074	121,745	494,357	84,085	49,918	202,698
STS OLMOS E - 6	55.4087	41.0024	237,734	125,658	510,250	97,477	51,523	209,215
STS OLMOS E - 7	100.0000	75.0000	230,749	121,928	495,102	173,061	91,446	371,327
STS OLMOS E - 8	55.4087	41.0024	238,644	156,119	633,940	97,850	64,013	259,931
STS OLMOS E - 9	55.4087	41.0024	129,256	76,357	323,178	52,998	31,308	132,511
STS OLMOS G - 1	100.0000	75.0000	355,927	211,821	860,122	266,946	158,866	645,092
STS OLMOS G - 2	100.0000	75.0000	293,466	175,255	711,642	220,099	131,441	533,731
STS OLMOS G - 3	100.0000	75.0000	258,463	154,185	626,086	193,847	115,639	469,565
STS OLMOS G - 6	100.0000	75.0000	303,921	181,829	738,334	227,941	136,371	553,750
STS OLMOS GW - 1	100.0000	75.0000	191,022	113,266	459,927	143,267	84,949	344,945
STS OLMOS P - 1	100.0000	75.0000	265,050	173,290	703,662	198,787	129,967	527,746
STS OLMOS PE - 1	80.0552	59.7935	288,306	188,391	764,983	172,389	112,646	457,411
STS OLMOS PE - 2	95.8876	71.8646	145,126	95,656	388,421	104,294	68,743	279,138
STS OLMOS PE - 3	84.1450	62.9118	208,881	136,862	555,742	131,411	86,102	349,628
STS OLMOS PE - 4	78.1333	58.3282	211,463	138,527	562,502	123,343	80,800	328,098
STS OLMOS PE - 5	60.2294	44.6778	559,872	365,253	1,483,149	250,139	163,187	662,640
STS OLMOS PE - 6	62.5884	46.4764	578,446	377,378	1,532,385	268,841	175,392	712,198
STS OLMOS PG - 2	100.0000	75.0000	390,935	232,340	943,440	293,201	174,255	707,580
STS OLMOS PG - 3	100.0000	75.0000	349,369	207,979	844,522	262,027	155,984	633,391
STS OLMOS S - 1	100.0000	75.0000	156,112	95,190	386,530	117,084	71,393	289,898
STS OLMOS S - 2	100.0000	75.0000	147,821	82,187	347,854	110,865	61,640	260,890
STS OLMOS SPG - 1	100.0000	75.0000	282,789	169,012	686,289	212,091	126,759	514,717
STS OLMOS SPG - 2	100.0000	75.0000	340,293	202,663	822,933	255,219	151,997	617,200
STS South 13H	93.5000	70.1250	206,317	592,375	4,284,250	144,680	415,403	3,004,330
STS South 15H	93.5000	70.1250	94,540	898,201	6,496,082	66,296	629,864	4,555,377
TOTAL UNDEVELOPED			17,534,661	25,502,375	247,828,293	8,397,399	15,104,505	156,618,631
TOTAL BBOG			35,877,917	42,522,258	384,722,277	14,751,188	23,826,950	230,617,075
TOTAL PROVED			35,931,223	42,522,258	3,181,164,609	14,781,334	23,826,950	2,144,875,399
GRAND TOTAL			35,931,223	42,522,258	3,181,164,609	14,781,334	23,826,950	2,144,875,399



**DATA ON ESTIMATED REVENUE FROM PROVED RESERVES
AS OF DECEMBER 31, 2023
FROM CERTAIN PROPERTIES WITH INTERESTS ATTRIBUTABLE TO
KIMMERIDGE TEXAS GAS, LLC AND BLACKBRUSH OIL & GAS, LP**

Reserve Class Properties Reserve Category Lease	Future Gross Revenue Total (\$)	Production & Ad Valorem Taxes (\$)	Operating Expenses (\$)	Capital Costs (\$)	Abandonment Costs (\$)	Future Net Revenue (\$)	SEC PRICE SENSITIVITY Summary by Lease
							Present Worth at 10 Percent (\$)
PROVED							
BBOG							
UNDEVELOPED (Cont.)							
STS EFC 15	52,656,402	1,877,413	9,051,582	9,397,834	23,375	32,306,198	12,472,797
STS EFC 16	50,233,673	1,813,486	8,568,846	9,081,841	23,375	30,746,125	11,914,263
STS EFC 17	50,233,673	1,814,089	8,573,741	9,081,841	23,375	30,740,627	11,799,990
STS EFC 22	31,865,449	1,116,275	6,291,041	6,397,513	23,375	18,037,245	6,610,654
STS EFC 23	33,542,952	1,369,094	5,704,926	8,109,897	23,375	18,335,660	5,756,180
STS EFC 26	33,333,834	1,168,645	6,483,260	6,595,600	23,375	19,062,954	7,019,984
STS EFC 27	35,803,925	1,460,932	6,090,090	8,664,335	25,000	19,563,568	6,197,913
STS EFC 31	42,190,353	1,501,299	7,126,051	9,137,314	19,780	24,405,909	10,304,920
STS EFC 32	42,190,694	1,501,327	7,117,155	9,137,314	19,780	24,415,118	10,314,716
STS EFD 36	9,838,275	263,266	3,827,626	5,546,004	23,375	178,004	-639,560
STS EFD 44	19,010,121	567,375	5,920,146	8,189,554	23,375	4,309,671	-110,961
STS EFD 45	17,513,205	519,060	5,563,520	7,871,364	23,375	3,535,886	-360,959
STS EFD 47	20,716,511	623,025	6,325,689	8,495,267	23,375	5,249,155	222,906
STS EFD 48	19,886,164	596,024	6,128,641	8,353,966	23,375	4,784,158	52,889
STS EFD 51	16,192,438	474,883	5,230,162	7,552,118	23,375	2,911,900	-538,212
STS EFD 52	17,652,054	522,792	5,590,969	7,902,810	23,375	3,612,108	-334,881
STS EFD 54	19,686,770	589,721	6,084,140	8,317,940	23,375	4,671,594	12,260
STS EFD 56	17,759,759	533,467	5,552,045	9,762,688	21,025	1,890,534	-2,138,112
STS EFD 57	17,757,210	533,343	5,564,980	9,762,688	21,025	1,875,174	-2,142,369
STS EFD 60	17,772,497	534,074	5,493,643	9,762,688	21,025	1,961,067	-2,088,230
STS EFD 61	20,591,148	620,288	6,309,664	8,474,856	23,375	5,162,965	184,202
STS EFD 62	9,397,103	250,041	3,433,543	5,337,735	23,375	352,409	-828,070
STS EFD 63	9,397,103	250,041	3,433,543	5,337,735	23,375	352,409	-828,070
STS EFD 65	8,905,572	229,389	3,340,352	5,242,407	25,000	68,424	-859,404
STS EFD 68	11,199,977	303,445	4,291,249	6,187,325	25,000	392,958	-673,791
STS EFD 73	15,246,866	439,641	5,073,654	7,506,544	25,000	2,202,027	-806,026
STS EFD 74	16,439,253	479,322	5,377,959	7,845,210	25,000	2,711,762	-691,651
STS OLMOS E - 10	4,737,992	235,018	1,160,724	3,112,305	13,852	216,093	-279,122
STS OLMOS E - 4	8,010,157	398,337	1,655,064	3,584,261	13,852	2,358,643	265,539
STS OLMOS E - 6	9,103,937	454,675	1,697,726	3,796,478	13,852	3,141,206	512,844
STS OLMOS E - 7	16,162,398	807,044	3,026,390	6,773,147	25,000	5,530,817	1,059,158
STS OLMOS E - 8	9,491,239	471,893	1,729,612	3,356,669	13,852	3,919,213	1,129,066
STS OLMOS E - 9	5,049,830	249,504	1,217,810	3,111,840	13,852	456,824	-207,621
STS OLMOS G - 1	25,441,051	1,271,887	3,975,641	8,112,606	25,000	12,055,917	4,191,437
STS OLMOS G - 2	20,989,446	1,047,706	3,558,885	7,423,958	25,000	8,933,897	2,742,747
STS OLMOS G - 3	18,482,369	921,309	3,441,160	7,044,739	25,000	7,050,161	1,175,669
STS OLMOS G - 6	21,744,299	1,085,589	3,814,932	7,537,051	25,000	9,281,727	1,729,881
STS OLMOS GW - 1	13,644,957	678,253	2,899,382	6,314,469	25,000	3,727,853	358,140
STS OLMOS P - 1	19,279,717	959,717	3,333,515	6,265,883	25,000	8,695,602	3,051,460
STS OLMOS PE - 1	16,717,629	832,592	2,779,411	5,164,109	20,014	7,921,503	2,856,956
STS OLMOS PE - 2	10,131,091	500,220	2,260,465	3,465,530	23,972	3,880,904	1,269,897
STS OLMOS PE - 3	12,750,428	633,016	2,447,391	4,897,997	21,036	4,750,988	1,326,921
STS OLMOS PE - 4	11,967,146	594,284	2,292,279	4,564,156	19,533	4,496,894	1,261,373
STS OLMOS PE - 5	24,249,995	1,213,369	3,060,045	5,182,439	15,057	14,779,085	6,475,453
STS OLMOS PE - 6	26,063,214	1,304,434	3,253,688	5,477,517	15,647	16,011,928	7,069,263
STS OLMOS PG - 2	27,936,563	1,397,488	4,191,850	8,498,552	25,000	13,823,673	4,976,103
STS OLMOS PG - 3	24,973,599	1,248,348	3,933,652	8,040,293	25,000	11,726,306	4,053,663
STS OLMOS S - 1	11,207,704	555,145	2,474,890	5,909,184	25,000	2,243,485	3,920
STS OLMOS S - 2	10,452,483	518,501	2,369,879	5,820,475	25,000	1,718,628	-135,850
STS OLMOS SPG - 1	20,228,638	1,009,327	3,477,349	7,306,240	25,000	8,410,722	2,518,017
STS OLMOS SPG - 2	24,326,643	1,215,813	3,883,330	7,940,234	25,000	11,262,266	3,821,169
STS South 13H	30,325,021	1,235,327	5,351,629	7,692,903	23,375	16,021,787	4,897,609
STS South 15H	34,037,808	1,194,120	6,481,036	6,686,862	23,375	19,652,415	7,324,456
TOTAL UNDEVELOPED	1,441,889,513	61,317,740	306,161,464	453,340,099	1,655,706	619,414,504	216,224,704
TOTAL BBOG	2,357,774,587	108,940,827	538,986,558	453,340,099	4,153,558	1,252,353,545	589,968,724
TOTAL PROVED	7,139,253,267	446,599,735	1,910,851,078	2,175,153,730	13,269,656	2,593,379,068	961,328,680
GRAND TOTAL	7,139,253,267	446,599,735	1,910,851,078	2,175,153,730	13,269,656	2,593,379,068	961,328,680



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